

BOARD'S REPORT

To,
The Members,
Jainik Power Cables Limited
(Formerly known as Jainik Power and Cables Limited)

Your Director's wish to present their 14th (Fourteenth) Board Report on the Business and Operations of **Jainik Power Cables Limited** (Formerly known as Jainik Power and Cables Limited) (the "Company") for the financial year ended on 31st March, 2025 (the "year under review").

1. STATE OF COMPANY AFFAIRS:

During the year under review, your Company had net revenue of INR. 35,168.95 Lakhs as against INR. 33,862.12 Lakhs in the previous year. The Profit before Tax amounted to INR. 1,237.26 Lakhs as against INR. 670.14 Lakhs in the previous year.

The financial results and the results of operations, including major developments have been further discussed in this report.

2. FINANCIAL SUMMARY:

2.1 Financial Summary and Highlights:

The Company's financial summary for the year under review along with previous year figures is given hereunder:

*In Lakhs

Particular	Current Financial Year (2024-25) (INR)	Previous Financial Year (2023-24) (INR)
Revenue from Operations	35,168.95	33,862.12
Other Income	69.01	61.05
Total Income	35,237.96	33,923.17
Less: Cost of Material Consumed	32,806.03	32,388.28
Less: Employee benefits expenses	290.72	121.96
Less: Depreciation and Amortization expense	89.00	73.11
Less: Finance Cost	142.71	125.19
Less: Change in Inventories	426.11	328.99
Less: Other expenses	246.11	211.43
Profit before exceptional items Tax	1,237.26	674.21

Exceptional Items	-	4.07
Profit before tax	1,237.26	670.14
Less: Current Tax	316.93	171.35
Less: Deferred tax charge/(benefit)	(3.28)	(0.05)
Profit after tax	923.61	498.84
Earnings per Share	9.99	5.99

2.2 Amount, if any, which the Board proposes to carry forward to the reserves:

At the end of the financial year, the debit balance of Reserves and Surplus was INR 1,490.69 Lakh as against debit balance of Reserve and Surplus of INR 729.15 Lakh at the end of the previous financial year.

The Company has transferred INR 923.61 Lakh of profits to reserve and surplus during the financial year under review.

2.3 Dividend:

The Board of Directors of your Company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review as the Company proposes to list on the Small and Medium Enterprises Exchange (SME Exchange) for which company required the funds.

2.4 Major events occurred during the year:

A. Change in the nature of business/status of the Company:

There have been no changes in the nature of the business of the Company for the year under review. However, the status of the Company has been converted from "Private Limited Company" to "Public Limited Company" and in pursuance thereof a new certificate of incorporation (COI) has been issued by registrar of companies with name "**Jainik Power and Cables Limited**" with effect from **8th May, 2024**.

B. Draft Red Herring Prospectus (DRHP)

The Company filed its final Draft Red Herring Prospectus (DRHP) with the National Stock Exchange of India Limited (NSE) on the Emerge platform on **04th December, 2024**.

C. Change in the financial year:

There have been no changes in the financial year of the Company for the year under review.

D. Details and status of acquisition, merger, expansion, modernization, and diversification:

There have been no acquisitions, mergers, expansions, modernizations, and diversification by your Company for the year under review.

E. Material changes and commitments, if any, affecting the financial position of the company, having occurred since the end of the financial year and till the date of this Report:

The company has proposed to list itself on the Small and Medium Enterprises Exchange (SME Exchange) for its expansion and growth. Therefore, following changes occurred after the closure the financial year:

- The Company filed its final Draft Red Herring Prospectus (DRHP) with the National Stock Exchange of India Limited (NSE) on the Emerge platform on **04th December, 2024**. Subsequently, the Company filed its final Red Herring Prospectus (RHP) with NSE Emerge on **03rd June, 2025**
- The name of the Company has been changed from **“Jainik Power and Cables Limited”** to **“Jainik Power Cables Limited”** with effect from **8th April, 2025** and in respect thereof the new name mentioned on certificate of incorporation (COI) issued by registrar is **“Jainik Power Cables Limited”**.

F. Alteration in the Memorandum of Association and Article of Association of the Company:

During the year under review, company has altered its ancillary object clause by inserting a new sub-clause No. 33 under Clause III(B) of the Memorandum of Association: -

“Subject to the provisions of the Companies Act, 2013 including the rules and regulations made therein and the directions issued by Reserve Bank of India to borrow, raise or secure the payment of money or to receive money as loan, at interest for any of the objects of the company and at such time or times as may be expedient, by promissory notes, bills of exchange, hundies, bills of lading, warrants or such other negotiable instruments of all types or by taking credit in or opening current accounts or over-draft accounts with any person, firm, bank or company and whether with or without any security or by such other means, as may deem expedient and in particular by the issue of debentures or debenture stock, perpetual or otherwise and in security for any such money so borrowed, raised or received and of any such debentures or debenture stock so issued, to mortgage, pledge or charge the whole or any part of the property and assets of the Company both present and future, including its uncalled capital, by special assignment or otherwise or to transfer or convey the same absolutely or in trust and to give the lenders power of sale and other powers as may seem expedient and to purchase, redeem or pay off such securities provided that the Company shall not carry on the business of banking within the meaning of the Banking Regulation Act, 1949.”

However, there have been no changes in the articles of association of the company during the year under review.

2.5 SHARE CAPITAL:

A. Authorized, Paid-up and Subscribed Share Capital:

The details of Share Capital of the Company as on 31st March, 2025 is as follows:

Authorized Share Capital: The Authorized Share Capital of the Company as on 31st Marh, 2025 was INR 15,00,00,000 (Indian Rupees Fifteen Crore Only) divided into 1,50,00,000 (One Crore Fifty Lakh) equity shares of INR 10/- (Indian Rupees Ten Only) each.

Paid-up Share Capital: The Paid-up Share Capital of the Company as on 31st March, 2025 was INR 9,68,45,000 (Indian Rupees Nine Crore Sixty Eight Lakhs Forty Five Thousand Only)

divided into 96,84,500 (Ninety Six Lakhs Eighty Four Thousand Five Hundred) equity shares of 10/- (Indian Rupees Ten Only) each.

Other mandatory disclosures as per Companies Act, 2013 are provided hereunder: –

- **Issue of Equity Shares with Differential Rights: –**

During the period under review, the Company has not issued any equity shares with differential rights as specified under Section 43 read with Rule 4 of the Companies (Share Capital and Debentures) Rules, 2014.

- **Buy-back of Securities: -**

During the period under review, the Company has not undertaken any buy-back of its securities in accordance with the provisions of Section 68 of the Companies Act, 2013.

- **Issue of Sweat Equity Shares: –**

During the period under review, the Company has not issued any sweat equity shares as per the provisions of Section 54 read with Rule 8(13) of the Companies (Share Capital and Debentures) Rules, 2014.

- **Issue of Right Shares: -**

During the period under review, the Company has not issued any Right Shares in accordance with the provisions of Section 62(1)(a) of the Companies Act, 2013.

- **Issue of Employee Stock Options (ESOP): –**

During the period under review, the Company has not granted or issued any employee stock options pursuant to Section 62(1)(b) read with Rule 12(9) of the Companies (Share Capital and Debentures) Rules, 2014.

- **Issue of Equity Shares through Private Placement: -**

During the period under review, the Company has issued and allotted 13,42,000 (Thirteen Lakh Forty-Two Thousand) Equity Shares upon conversion of unsecured loan into equity shares and 20,500 (Twenty Thousand) Equity Shares in cash of face value INR 10/- (Indian Rupees Ten Only) each at a price of INR 55/- (Indian Rupees Fifty Five Only) each on Private Placement basis, with approval of board in the board meeting held on 27th July, 2024, with in accordance with provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013:

- **Issue of Bonus shares:**

During the period under review, the Company has issued and allotted 77,52,000 (Seventy Seven Lakh Fifty Two Thousand) Fully paid-up bonus shares having face value INR 10/- (Indian Rupees Ten Only) each, by approval of board in the board meeting held on 24th June, 2024, in accordance with provisions of Section 63 of the Companies Act, 2013:

3. **COMPOSITION OF BOARD OF DIRECTORS AND KMP:**

As on 31st March, 2025, the composition of the Board of Directors and Key Managerial Personnel of the Company was as follows:

Sl. No.	Name	Designation	DIN/ Membership	Date of Appointment
1.	Mrs. Anju Jain	Director	00062870	02/04/2012
2.	Mr. Shashank Jain	Managing Director	00241030	02/05/2011
3.	Mr. Prateek Jain	Director	05206153	15/01/2024
4.	Mr. Prateek Jain	Chief Financial Officer (CFO)	05206153	27/02/2024
5.	Mr. Manish Wahi	Independent Director	09785936	11/05/2024
6.	Mr. Sachin Goyal	Independent Director	09787112	11/05/2024
7.	Ms. Kumari Sonal	Whole-time Company Secretary	A69561	26/10/2024

During the financial year, following changes were occurred:

- Change in the designation of Mrs. Anju Jain (DIN: 00062870) from Non-Executive Director under Professional Category to Non-Executive Director under Promoter Category, w.e.f. 09th May, 2024.
- Regularization of Mr. Prateek Jain (DIN: 05206153) as the Executive Director, under Promoter Category, w.e.f. 11th May, 2024.
- Appointment of Mr. Manish Wahi (DIN: 09785936) as a Non-Executive, Independent Director of the Company, w.e.f. 11th May, 2024.
- Appointment of Mr. Sachin Goyal (DIN: 09787112) as a Non- Executive, Independent Director of the Company, w.e.f. 11th May, 2024.

Further, Ms. Priyal Agrawal (Membership No. A73370) was appointed as a whole-time Company Secretary, w.e.f. 09th May, 2024 and she had resigned from the post of Whole-time Company Secretary w.e.f. 26th October, 2024.

Furthermore, Ms. Kumari Sonal (Membership No. A69561) was appointed as whole-time Company Secretary, w.e.f. 26th October, 2024.

BOARD MEETINGS:

Your Directors met 18 (Eighteen) times during the financial year 01st April, 2024 to 31st March, 2025 as per Section 134(3)(b) of the Companies Act, 2013. The maximum gap between two Board Meetings was less than one Hundred and Twenty days.

Sl. No.	Date of Board Meeting	Director's Present				
		Mrs. Anju Jain	Mr. Shashank Jain	Mr. Prateek Jain	Mr. Manish Wahi	Mr. Sachin Goyal
1.	9 th May, 2024	Yes	Yes	Yes	NA	NA
2.	7 th June, 2024	Yes	Yes	Yes	Yes	Yes
3.	13 th June, 2024	Yes	Yes	Yes	Yes	Yes
4.	19 th June, 2024	Yes	Yes	Yes	Yes	Yes
5.	24 th June, 2024	Yes	Yes	Yes	Yes	Yes
6.	4 th July, 2024	Yes	Yes	Yes	Yes	Yes
7.	25 th July, 2024	Yes	Yes	Yes	Yes	Yes
8.	27 th July, 2024	Yes	Yes	Yes	Yes	Yes
9.	14 th August, 2024	Yes	Yes	Yes	Yes	Yes
10.	20 th September, 2024	Yes	Yes	Yes	Yes	Yes
11.	26 th October, 2024	Yes	Yes	Yes	No	No
12.	7 th November, 2024	Yes	Yes	Yes	No	No
13.	18 th November, 2024	Yes	Yes	Yes	No	No
14.	27 th November, 2024	Yes	Yes	Yes	No	No
15.	4 th December, 2024	Yes	Yes	Yes	Yes	Yes
16.	30 th December, 2024	Yes	Yes	Yes	No	No
17.	17 th February, 2025	Yes	Yes	Yes	No	No
18.	20 th March, 2025	Yes	Yes	Yes	Yes	Yes

The attendance of directors at the board meeting was as follows:

Sl. No.	Name	Designation	No. of Board Meetings Attended/ entitled to attend
1.	Mrs. Anju Jain	Director	18
2.	Mr. Shashank Jain	Managing Director	18
3.	Mr. Prateek Jain	Director	18
4.	Mr. Manish Wahi	Independent Director	11
5.	Mr. Sachin Goyal	Independent Director	11

Retirement by Rotation of the Directors:

In accordance with the provisions of Section 152 (6) of the Companies Act, 2013 and the Articles of Association of the Company, **Mrs. Anju Jain, Non-Executive Director (DIN: 00062870)** of the Company, is liable retire by rotation and offers herself for re- appointment.

4. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS, COURTS AND/OR TRIBUNALS:

There have been no significant and material orders passed by any regulator, court, tribunal, statutory and/or quasi-judicial body, impacting the going concern status of the Company and its future operations.

5. INFORMATION ABOUT HOLDING COMPANIES/ SUBSIDIARY COMPANIES/ ASSOCIATE COMPANIES / JOINT VENTURES, IF ANY:

There is no Holding Company/Subsidiary Company/Associate Companies and Joint Venture Company as on 31st March, 2025.

6. COMPANY POLICY ON APPOINTMENT, REMUNERATION AND OTHER MATTERS RELATED TO DIRECTORS:

The Company's policy on appointment and remuneration of directors is available on the Company's website at <https://jainiklimited.com/policies/>

7. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company as on 31st March, 2025, is available on Company's website at <https://jainiklimited.com/annual-return-2/>.

8. REMUNERATION TO DIRECTORS / EMPLOYEES

As per the provisions of Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, remuneration paid to the directors and employees during and/or at the part of the financial year is less than the prescribed limit. Therefore, reporting under this head is not applicable.

9. STATUTORY AUDITORS

M/s. SCAJ & Co., Chartered Accountants, (Firm Registration No. 021356N), were appointed as Statutory Auditors of the Company for Five (5) consecutive years commencing from the Annual General Meeting held for the Financial Year 2022-2023 till the conclusion Annual General Meeting of the Company to be held for the financial year 2027-2028. However, **M/s. SCAJ & Co., Chartered Accountants**, tendered their resignation and resigned from the office of statutory auditor w.e.f April 27, 2024 which led to casual vacancy in the office of statutory auditor of the Company.

M/s Kapish Jain & Associates, Chartered Accountants, (Firm Registration No. 022743N), were appointed as Statutory Auditors of the company to fill up the casual vacancy caused by the resignation of **M/s SCAJ & Co, Chartered Accountants**, (Firm Registration No. 021356N) to conduct statutory audit for the financial year 2023-24.

Further, **M/s Kapish Jain & Associates, Chartered Accountants**, (Firm Registration No. 022743N), were also re-appointed as Statutory Auditors of the Company at Annual General Meeting (AGM) held on 21st June, 2024 and they shall hold their office till the conclusion of 18th Annual General Meeting (AGM) relevant to Financial Year 2028-29.

During the period, there has been no instance of fraud reported by the Statutory Auditors under Section 143(12) of the Companies Act, 2013 and Rules framed there under either to the Company or to the Central Government.

10. INTERNAL AUDITOR:

Pursuant to the provisions of Section 138 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, **M/s. SCAJ & CO** (Firm Registration Number- 021356N), the Chartered Accountants, were appointed as Internal Auditor to conduct the Internal Audit of the functions and activities of the Company for the financial year 2024-25 and to report on the adequacy and effectiveness of internal controls.

11. COST AUDITOR:

Pursuant to the provisions of Section 148(3) of the Companies Act, 2013 read with rule 6(2) of the Companies (Cost Records and Audit Rules) 2014, **M/s Amit Gupta and Associates** (Firm Registration No- 005318), Cost Accountants, were appointed as Cost Auditors of the Company to conduct audit of cost records for the financial year 2024-25.

12. DISCLOSURE ABOUT COST AUDIT:

The provision of maintenance of cost audit records and filing the same is not applicable to the Company during the financial year under review.

13. SECRETARIAL AUDITOR:

The Board has appointed **M/s. Abhishek Gupta & Associates** (Unique Identification Number: S2013DE223400) Company Secretaries, as Secretarial Auditor of the company, to conduct Secretarial Audit for the financial year 2024-25.

The Secretarial Audit Report as required under section 204 of the Companies Act, 2013 and Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in the **Form MR-3** for the financial year ended 31st March, 2025 is annexed and marked as "**Annexure-A**" to this Report.

14. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has complied the provisions of Section 186 of the Companies Act, 2013 and rules made there under in respect of Loan, Guarantees or investments with other body corporates during the financial year 01st April, 2024 to 31st March, 2025.

15. RISK MANAGEMENT:

The Board constantly reviews the elements of risks threatening the existence of the Company and takes remedial action as appropriate considering the size and constraints available for the Company.

16. CORPORATE SOCIAL RESPONSIBILITY (CSR):

Provisions of Section 135 of the Companies Act, 2013 are applicable to the Company for the financial year under review, as the Company has net profit of INR 923.61 lakhs for the financial year 2024-25. The Company is not required to constitute the CSR committee of the Board.

During the year, the Company has spent an amount of INR 4.70 Lakhs towards CSR activities, which is in excess of the statutory requirement of 2% of the average net profits of the preceding three financial years, amounting to INR 4.60 lakhs.

The Report on CSR activities for the financial year ended 31st March, 2025, prepared in accordance with Section 135 of the Companies Act, 2013 and Rule 9 of the Companies (Accounts) Rules, 2014, is annexed hereto and marked as **Annexure-B** to this Report.

17. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company is in compliance of the Secretarial Standards with respect to the General Meetings and Board Meetings, to the extent possible, specified by the Institute of Company Secretaries of India and approved as such by the Central Government.

18. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place a policy of prevention of Sexual Harassment at the Workplace in the line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013 and also has a policy and framework for employees to report sexual harassment cases at workplace and its process ensures complete anonymity and confidentiality of information. Adequate workshops and awareness programme against sexual harassment are conducted across the organization. Internal Complaints Committee was constituted in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder for the Redressal of complaints of sexual harassment of women at work place.

There were no incidences of sexual harassment reported during the year under review. The following is the summary of sexual harassment complaints received and disposed of during the year under review:

- a. Number of Complaints pending at the beginning of the year: NIL
- b. Number of Complaints received during the year: NIL
- c. Number of Complaints disposed of during the year: NIL
- d. Number of cases pending at the end of the year: NIL
- e. Number of cases pending for more than ninety days: NIL

19. COMPLIANCE UNDER MATERNITY BENEFIT ACT, 1961

The Company had complied with all the provisions of the Maternity Benefit Act, 1961.

20. EMPLOYEE SHARE BASED PAYMENT:

Since the Company has not granted any stock option so far, the Company is not required to give any details in this regard.

21. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are applicable to the Company during the financial year 2024-2025. The details of the Committee are available on the website of the Company at <https://jainiklimited.com/committee/> and it comprises of: -

Name of the Director	Status in the Committee	Nature of Directorship
Mr. Manish Wahi	Chairperson	Non-Executive Independent Director
Mr. Sachin Goyal	Member	Non-Executive Independent Director
Mr. Shashank Jain	Member	Managing Director

22. DISCLOSURE OF COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEE:

Pursuant to the provisions of Section 178 of Companies Act, 2013, the Nomination and Remuneration Committee of the Board as at 31st March, 2025. The details of the Committee are available on the website of the Company at <https://jainiklimited.com/committee/> and it comprises of: -

Name of the Director	Status in the Committee	Nature of Directorship
Mrs. Anju Jain	Chairperson	Non-Executive Promoter Director
Mr. Sachin Goyal	Member	Non-Executive Independent Director
Mr. Manish Wahi	Member	Non-Executive Independent Director

23. DISCLOSURE OF COMPOSITION OF STAKEHOLDER RELATIONSHIP COMMITTEE:

Pursuant to the provisions of Section 178 of Companies Act, 2013, the Stakeholder's Relationship Committee of the Board as at 31st March, 2025. The Stakeholder's Relationship Committee had duly formed mainly to focus on the redressal of Shareholders'/Investors' Grievances. The Stakeholders Relationship Committee shall report to the Board regarding the status of redressal of complaints received from the shareholders of the Company. The details of the Committee are available on the website of the Company at <https://jainiklimited.com/committee/> and it comprises of: -

Name of the Director	Status in the Committee	Nature of Directorship
Mrs. Anju Jain	Chairperson	Non-Executive Promoter Director
Mr. Sachin Goyal	Member	Non-Executive Independent Director
Mr. Manish Wahi	Member	Non-Executive

		Independent Director
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24. INTERNAL FINANCIAL CONTROLS AND ITS ADEQUACY:

The Company has in place adequate internal financial controls with reference to the financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

25. DEPOSITS:

Your Company has not accepted any deposits and as such, no amount of principal or interest was outstanding as on the balance sheet date.

26. DETAILS OF DEPOSITS WHICH ARE NOT IN COMPLIANCE WITH THE REQUIREMENTS OF THE ACT:

As the Company has not accepted any deposit therefore reporting under this head is not applicable.

27. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

Related Party Transactions were entered by the Company during the financial year under review in the ordinary course of business and on the arm's length basis. Thus, the provisions of Section 188(1) of the Companies Act, 2013 are applicable. During the period ending 31st, 2025, the Company has not entered into any contract/arrangement/transaction of material nature with any of the related parties which are in conflict with the interest of the Company. Particulars of contracts or arrangements with related parties pursuant to Section 188 (1) of the Companies Act, 2013 in the prescribed form AOC-2 is appended as "**Annexure-C**" to this report.

28. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

As required under Section 134(3) (m) of the Companies Act 2013 read with rule 8 of Companies (Accounts) Rules 2014, details of conservation of energy and technology absorption are as follows:

(A) CONSERVATION OF ENERGY:

The steps taken or impact on conservation of energy- N.A

The steps taken by the company for utilizing alternate sources of Energy- N.A

The capital investment on energy conservation equipment- N.A

(B) TECHNOLOGY ABSORPTION:

The efforts made towards technology absorption- N.A

The benefits derived like product improvement, cost reduction, product development or import substitution- N.A

In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) - N.A

The expenditure incurred on research and development- N.A

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO:

Foreign exchange earnings: N.A

Foreign exchange Outgo: INR. 927.57 Lakhs

29. DETAILS OF AN APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the year under review, there were no application made or proceedings pending in the name of the Company under the Insolvency and Bankruptcy Code, 2016.

30. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:

During the year under review, there has been no time settlement of Loans taken from Banks and Financial Institutions.

31. BOARD'S COMMENT ON THE AUDITORS' REPORT:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

Explanations or comments on qualification, reservation or adverse remark or disclaimer made by the Auditors:

- Independent Auditors Report: There are no remarks/qualifications at auditors' report requiring the explanations or comments.

32. DECLARATION GIVEN BY INDEPENDENT DIRECTORS:

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he/she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

Further, in terms of Rule 8(5) (iia) of the Companies (Accounts) Rules, 2014, as amended, the Board of Directors state that in the opinion of the Board, during the Financial Year 2024-25 all the Directors whose appointments as Independent Directors of the Company have been approved by the Shareholders during the year, are persons of integrity and possess relevant expertise and experience. Further, the Independent Directors have been exempted/successfully qualified the online proficiency self-assessment test conducted by the Indian Institute of Corporate Affairs.

33. THE AMOUNT, IF ANY, PAID BY WAY OF MERGER:

During the year under review no such amount is paid by the Company. Accordingly, reporting under this head shall not apply.

34. BOARD EVALUATION

The Board of Directors has carried out an annual evaluation of its own performance, board committees, and individual directors pursuant to the provisions of the Companies Act, 2013.

The performance of the board was evaluated by the Board after seeking inputs from all the directors on the basis of criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the Board after seeking inputs from the committee members on the basis of criteria such as the composition of committees, effectiveness of committee meetings, etc.

In meeting of Independent Directors, performance of Non-Independent directors, the Board as a whole and Chairman of the Company was evaluated, considering the views of executive directors and non-executive directors.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

At the board meeting that followed the meeting of the independent directors and meeting of Nomination and Remuneration Committee, the performance of the Board, its Committees, and individual directors was also discussed. Performance evaluation of independent directors was done by the entire Board, excluding the independent director being evaluated.

35. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3)(c) of the Companies Act, 2013 with respect to the Directors Responsibility Statement, your Directors confirm that:

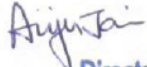
- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that year;
- (c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the Directors had prepared the annual accounts on a going concern basis; and
- (e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- (f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGMENT

Your directors wish to place a record of appreciation, dedication and commitment of Members.

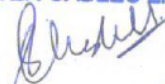
For Jainik Power Cables Limited
(Formerly known as Jainik Power and Cables Limited)

For JAINIK POWER CABLES LIMITED


Director

Anju Jain
Director
DIN: 00062870

For JAINIK POWER CABLES LIMITED


Director

Shashank Jain
Managing Director
DIN: 00241030

Date: 05.06.2025
Place: Delhi



FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Jainik Power Cables Limited
(Formerly known as Jainik Power and Cables Limited)
39/101A, 1st Floor, Community Centre,
Wazirpur Industrial area, Wazir Pur III,
North West Delhi, Delhi - 110052

I have conducted the Secretarial Audit compliance of the applicable statutory provisions and the adherence to good corporate practices by **Jainik Power Cables Limited, (formerly known as Jainik Power and Cables Limited) (CIN: U27205DL2011PLC218425)** (herein after referred to as '**Company**'), having its Registered Office at **39/101A, 1st Floor, Community Centre, Wazirpur Industrial area, Wazir Pur III, North West Delhi, Delhi - 110052**. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Management's responsibility

The Management along with the Board of Directors are responsible for ensuring that the Company complies with the provisions of all applicable laws and maintains the required statutory records and documents in the prescribed manner.

Auditor's responsibility

Our responsibility is to express an opinion on the compliance with the applicable laws and maintenance of records by the Company. We conducted our audit in accordance with the auditing standards CSAS 1 to CSAS 4 ("CSAS") prescribed by the Institute of Company Secretaries of India ("ICSI"). These standards require that the auditor complies with statutory and regulatory requirements and plans and performs the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Due to the inherent limitations of an audit including internal, financial and operating controls, there is an unavoidable risk that some mis-statements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the CSAS.



Basis for Opinion

We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

Opinion

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and provided as scanned copies in physical or electronic mode and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2025 (**"the Financial Year"**), complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

- A. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Financial Year ended on 31st March, 2025 according to the provisions of:
- (i) The Companies Act, 2013 (**"the Act"**) and the rules made thereunder;
 - (ii) The Securities Contracts (Regulation) Act, 1956 (**'SCRA'**) and the rules made thereunder (**Not applicable to the Company during the Audit Period**);
 - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder; (**Not applicable to the Company during the Audit Period**);
 - (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings, if any.
 - (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**"SEBI Act"**):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (**Not applicable to the Company during the Audit Period**);
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (**Not applicable to the Company during the Audit Period**);
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (**Not applicable to the Company during the Audit Period**);



- d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **(Not applicable to the Company during the Audit Period);**
- e. The Securities and Exchange Board of India (Issue and Listing of Non-convertible Securities) Regulations, 2021**(Not applicable to the Company during the Audit Period);**
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client **(Not applicable to the Company during the Audit Period);**
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021**(Not applicable to the Company during the Audit Period);**
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not applicable to the Company during the Audit Period); and**
- i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **(Not applicable to the Company during the Audit Period);**
- j. Laws specifically applicable to the industry to which the company belongs, as identified by the management, that is to say:

Legislation Name:

- a) Payment of Wages Act, 1936
- b) The Employees' Provident Fund and Miscellaneous Provisions Act, 1952
- c) The Minimum Wages Act, 1948
- d) Payment of Gratuity Act, 1972
- e) Employee Taxation as per Income Tax Act, 1961
- f) Goods and Service Tax Act, 2017
- g) Employee Group Insurance Scheme and Maternity Benefits.
- h) Employees' State Insurance Act, 1948
- i) Shops and Establishment Act & Rules thereunder.
- j) The Contract Labour (Abolition & Repeal) Act & and Rules thereunder
- k) Environment (Protection) Act, 1986
- l) The Air (Prevention and Control of Pollution) Act, 1981
- m) The Water (Prevention and Control of Pollution) Act, 1974
- n) The Noise Pollution (Regulation and Control) Rules, 2000
- o) Hazardous Wastes (Management and Handling) Rules, 1989
- p) The Electricity Act, 2003

For the compliances of Environmental Laws, Labour Laws & other General Laws, our examination and reporting is based on the documents, records and files as produced and shown to us and the information and explanations as provided to us, by the officers and management of the Company and to the best of our judgment and understanding of the applicability of the different enactments upon the Company, in our opinion there are adequate systems and processes exist in the Company to monitor and ensure compliance with applicable Environmental Laws, Labour Laws & other General Laws.



The compliance by the Company of applicable financial laws, like Direct and Indirect Tax Laws, has not been reviewed in this audit since the same have been subject to review by the statutory auditor and other designated professionals.

B. We have also examined compliance with:

- i. Applicable Secretarial Standards issued by the Institute of Company Secretaries of India; and

C. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

D. I further report that-

- a) The Board of Directors of the Company is duly constituted with proper balance of Executive Director, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days/ at a shorter notice in compliance with the provisions of the Companies Act, 2013 in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting and the records of which were properly recorded in the Minutes Book/registers maintained for the purpose.

I further report that the Company has devised a system which enables the directors to seek and obtain further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions made at Board Meetings and Committee Meetings have unanimous consent of directors (excluding the directors who are concerned or interested in specific items) as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

- c) There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.
- d) As per the information and explanations as provided to me, by the officers and management of the Company during Secretarial Audit, the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 were applicable on the Company during the Financial Year. I have relied on the representation made by the Company and its officers for system and mechanism framed by the Company for compliances of the said laws.



- e) As per the minutes of the meetings of the Board signed by the Chairman, all the decisions of the Board were adequately passed and the dissenting members' views, if any, was captured and recorded as part of the minutes.
- f) As per the records, the Company filed all the forms, returns, documents and resolutions as were required to be filed with the Registrar of Companies and other authorities and all the formalities relating to the same is in compliance with the Act.

E. I further report that during the audit period, the Company has undertaken the following actions:

- a) During the financial year under review, the Company entered into a Listing Agreement with the Stock Exchange on which its equity shares are proposed to be listed, in accordance with the applicable regulatory framework. Pursuant thereto, the Board of Directors of the Company approved a proposal for issuance and allotment of equity shares having a face value of INR 10/- (Rupees Ten only) each, either at par or at such premium as may be determined, aggregating up to an amount not exceeding INR 30,00,00,000/- (Rupees Thirty Crores only) (hereinafter referred to as the "Issue"), by way of public issue, private placement (including Pre-IPO placement), or preferential allotment, in accordance with the provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws, rules and regulations.

Subsequently, upon obtaining the requisite approval of the shareholders through a resolution passed at the Extra-Ordinary General Meeting held on November 19, 2024, the aggregate size of the Issue was enhanced to an amount not exceeding INR 75,00,00,000/- (Rupees Seventy-Five Crores only).

In furtherance of the foregoing, and with a view to facilitate the Company's future growth, expansion, and access to capital markets, the Company initiated the process of listing its equity shares on the Small and Medium Enterprises Exchange (SME Exchange). In this regard, the Company submitted its Draft Red Herring Prospectus (DRHP) with the National Stock Exchange of India Limited (NSE), on the Emerge Platform, on December 4, 2024. Thereafter, in compliance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, the Company filed its final Red Herring Prospectus (RHP) with NSE Emerge on June 3, 2025.



In connection with the proposed listing, the Company undertook the following corporate actions:

- In compliance with the requirement under the SEBI (ICDR) Regulations that the statutory audit must be conducted by a peer-reviewed audit firm, M/s. Kapish Jain & Associates, Chartered Accountants (Firm Registration No. 022743N), were appointed as the Statutory Auditors of the Company in place of M/s SCAJ & Co., Chartered Accountants (Firm Registration No. 021356N). The appointment was approved by the shareholders at their meeting held on May 11, 2024, for the purpose of conducting the statutory audit for the financial year 2023-24 and to hold office until the conclusion of the ensuing Annual General Meeting. Thereafter, M/s. Kapish Jain & Associates were re-appointed as the Statutory Auditors of the Company for a period of five (5) consecutive years at the Annual General Meeting held on June 21, 2024.
- Mr. Manish Wahi and Mr. Sachin Goyal were appointed as Non-Executive Independent Directors of the Company for a term of five (5) years, commencing from May 11, 2024, and ending on May 10, 2029, and who shall not liable to retire by rotation.
- The borrowing limits of the Company were enhanced twice during the year, pursuant to approvals granted by the shareholders at their meetings held on May 11, 2024, and November 19, 2024, in accordance with Section 180(1)(c) of the Companies Act, 2013. The revised aggregate borrowing limit stands at INR 150,00,00,000/- (Rupees One Hundred Fifty Crores only).
- The status of the Company was converted from a Private Limited Company to a Public Limited Company with effect from May 8, 2024, pursuant to the approval granted by the Registrar of Companies. A fresh Certificate of Incorporation was subsequently issued in the name of Jainik Power and Cables Limited.

Further, the name of the Company was changed to Jainik Power Cables Limited with effect from April 18, 2025. This change was made in response to a query raised by the National Stock Exchange (NSE) during the review of the Company's Draft Red Herring Prospectus (DRHP). The NSE observed that the earlier name, Jainik Power and Cables Limited, might create an impression among potential investors that the Company is engaged in multiple unrelated business activities. As the Company is primarily engaged in the manufacture of power cables, the Board of Directors considered it appropriate to streamline the Company's name by removing the word "and" to better reflect the nature of its core business activities.

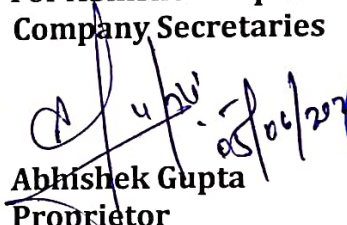
The change in name was approved by the competent authority, and a revised Certificate of Incorporation was issued accordingly.



- b) Ms. Priyal Agrawal (Membership No.: A73370) was appointed as the Whole-Time Company Secretary of the Company with effect from May 9, 2024. Subsequently, Ms. Priyal Agrawal tendered her resignation and Ms. Kumari Sonal (Membership No.: A69561) was appointed as the Whole-Time Company Secretary of the Company w.ef. October 26, 2024.
- c) During the year under review, the Company amended the existing object clauses under Clause IIIB of its Memorandum of Association.
- d) **Following securities were issued and allotted during the financial year under review:**
- The Company issued and allotted 77,52,000 equity shares of face value INR 10/- each as bonus shares, pursuant to the approval of the shareholders at the meeting held on June 21, 2024.
 - The Company issued and allotted 13,42,000 equity shares of face value INR 10/- each at a premium of INR 45/- per share for cash, upon conversion of the outstanding portion of the loan into equity shares, on a private placement basis.
 - The Company issued and allotted 20,500 equity shares of face value INR 10/- each at a premium of INR 45/- per share on a private placement basis

Place: New Delhi
Date: June 05, 2025

For Abhishek Gupta & Associates
Company Secretaries


Abhishek Gupta
Proprietor

M. No.: 9857; C.P. No.: 12262
UDIN: F009857G000828356

Peer Review Certificate No. 2375/2022



Note: This report is to be read with 'Annexure I' is attached herewith and forms an integral part of this report.

Annexure - I

ANNEXURE TO THE SECRETARIAL AUDIT REPORT

To,
The Members,
Jainik Power Cables Limited
(Formerly known as Jainik Power and Cables Limited)
39/101A, 1st Floor, Community Centre,
Wazirpur Industrial area, Wazir Pur III,
North West Delhi, Delhi - 110052

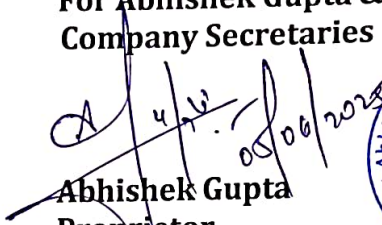
Our report of even date is to be read along with this letter:

1. Maintenance of secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records as per the Auditing Standards (CSAS-1 to CSAS-4) and Guidance Notes on ICSI Auditing Standards and Guidance Note on Secretarial Audit issued by The Institute of Company Secretaries of India. The verification was done to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company as well as correctness of the values and figures reported in various disclosures and returns as required to be filed by the company under the specified laws.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. It is the responsibility of the management of the company to devise proper systems to ensure compliance with the provisions of Corporate and other applicable laws, rules, regulations, standards and to ensure that the systems are adequate and operate effectively. Our examination was limited to the verification of procedures on test basis.



6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company

For Abhishek Gupta & Associates
Company Secretaries


Abhishek Gupta
Proprietor

M. No.: 9857; C.P. No.: 12262

UDIN: F009857G000828356

Peer Review Certificate No. 2375/2022



Place: New Delhi
Date: June 05, 2025

"ANNEXURE-B"
TO THE DIRECTORS' REPORT

**REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES / INITIATIVES FOR
THE YEAR ENDED 31ST MARCH, 2025**

(Pursuant to Section 135 of the Companies Act, 2013 and Rule 9 of the Companies
(Accounts) Rules, 2014)

- 1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programs;**

The Corporate Social Responsibility (CSR) Policy as approved by the Board has been uploaded on the Company's website and may be accessed at the link <https://jainiklimited.com/policies/>

In terms of the CSR Policy of the Company, the following areas have been identified

- I. Promotion of Education at pre-school levels in rural areas.
- II. Providing better health facilities and combating disease.
- III. Providing better education and accommodation facilities to students of tribal areas.
- IV. Eradicating hunger, poverty and malnutrition.

- 2. Composition of CSR Committee:**

As per the provisions of Section 135 of the Companies Act, 2013, the Company is not required to constitute a Corporate Social Responsibility (CSR) Committee.

Sl. No.	Name of the Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
NA				

- 3. Provide the web -link where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:**

Composition of CSR committee:	NA
CSR Policy:	https://jainiklimited.com/policies/
CSR Projects approved by the Board:	https://jainiklimited.com/policies/

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): Not Applicable
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding Financial years (in INR)	Amount required to be set-off for the Financial Year, if any (in INR)
NA			

6. Average Net Profits of the Company as per Section 135(5): INR 2,30,07,750/-
7. (a). Two percent of average net profit of the company as per Section 135(5): INR 4,60,155/-
- (b). Surplus arising out of the CSR projects or programs or activities of the previous financial years: NIL
- (c). Amount required to be set off for the financial year, if any: NIL

Total CSR obligation for the Financial year (7a+7b-7c): INR 4,60,155/-

8. (a). CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in INR)	Amount Unspent (in INR)				
	Total amount transferred to Unspent CSR Account as per Section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of Transfer
4,70,000/-				NIL	

- (b). Details of CSR amount spent against ongoing projects for the financial year:

1	2	3	4	5	6	7	8	9	10	11
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the	Local Area (Yes/No)	Location of the project.	Project duration	Amount allocated for the project (in INR)	Amount spent in the current financial Year (in INR).	Amount transferred to Unspent CSR Account for the	Mode of Implementation - Direct	Mode of Implementation - Through Implementing Agency
				St	Dis					Name CSR Registrat

		Act.		a	t				project as per Section 135(6) (in INR).	(Yes/ No).		ion Number
Not Applicable												

The Company does not have any ongoing project. However, details of amount spent other than ongoing projects are mentioned below in point (c)

(c). Details of CSR amount spent against other than ongoing projects for the financial year:

1	2	3	4	5		6	7	8	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the Project Year (in INR)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation -Through Implementing Agency	
				State	District			Name	CSR Registration Number
1	As mentioned in	Social Welfare (for Tree Plantation Drive in Delhi-NCR in Swachh Paryavaran Trust, Delhi)	Yes	Delhi	Central Delhi	4,70,000/-	Directly by Company	N/A	

d). Amount spent in Administrative Overheads: **Not Applicable**

(e). Amount spent on Impact Assessment, if applicable: **Not Applicable**

(f). Total amount spent for the Financial Year (8b+8c+8d+8e): **INR 4,70,000/-**

(g). Excess amount for set off, if any:

Sl. No.	Particular	Amount (In INR)
1	Two percent of average net profit of the Company as per Section 135(5)	INR 4,60,155/-
2	Total amount spent for the financial year	INR 4,70,000/-

3	Excess amount spent for the financial year[(ii)-(i)]	INR 9,845/-
4	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
5	Amount available for set off in succeeding financial years [(iii)-(iv)]	INR 9,845/-

9. (a). Details of Unspent CSR amount for the preceding three financial years: **Nil**

(b). Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): **Not Applicable**, as the concept of 'ongoing projects' has been introduced in the CSR Amendment Rules. Details of amount spent on other than ongoing projects during fiscal 2024-25 are covered under 8(c) above.

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details): **Not Applicable**

(a). Date of creation or acquisition of the capital asset(s).

(b). Amount of CSR spent for creation or acquisition of capital asset.

(c). Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d). Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per Section 135(5): **Not Applicable**



Shashank Jain
(Managing Director)

Date: 05.06.2025

Place: Delhi

"Annexure-C"

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

There were **no** contracts or arrangements or transactions entered into during the year ended **March 31, 2025**, which were not at arm's length basis.

- (a) Name(s) of the related party and nature of relationship: **N.A.**
(b) Nature of contracts/arrangements/transactions: **N.A.**
(c) Duration of the contracts / arrangements/transactions: **N.A.**
(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **N.A.**
(e) Justification for entering into such contracts or arrangements or transactions: **N.A.**
(f) Date of approval by the Board: **N.A.**
(g) Amount paid as advances, if any: **N.A.**
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

2. Details of material contracts or arrangement or transactions at arm's length basis:

The details of contracts or arrangements or transactions at arm's length basis for the year ended **March 31, 2025** are as follows:

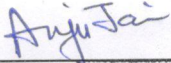
* In Lakhs

Name of related party and nature of contract/ arrangement/ transactions	Nature of relations hip	Duration of contract	Salient terms	Amount (INR)	Date of approval by Board, if any	Amount paid as advance, if any (INR)
Passco Impex Pvt. Ltd.	Sale of Goods	Regular ongoing contracts	As per agreement			
Vardan Enterprises Pvt. Ltd.	Purchase of Goods & Services	Regular ongoing contracts	As per agreement			

Passco Impex Pvt. Ltd.	Purchase of Goods & Services	Regular ongoing contracts	As per agreement			
Passco Impex Pvt. Ltd.	Purchase of Fixed Assets	Regular ongoing contracts	As per agreement			

For Jainik Power Cables Limited
(Formerly known as Jainik Power and Cables Limited)

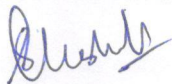
For JAINIK POWER CABLES LIMITED



Director

Anju Jain
Director
DIN: 00062870

For JAINIK POWER CABLES LIMITED



Director

Shashank Jain
Managing Director
DIN: 00241030

Date: 05.06.2025
Place: Delhi



Form No. MGT-8

**[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of
Companies (Management and Administration) Rules, 2014]**

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records and books and papers of **Jainik Power Cables Limited (Formerly known as Jainik Power and Cables Limited) (CIN: U27205DL2011PLC218425)** ("the Company") as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on 31st March, 2025. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that:

A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. As per the information furnished to me, the status of compliance(s) of the provisions of the Act & Rules made there under, during the aforesaid financial year, is provided hereunder:

1. The Company became a Public Company, limited by shares. The status of company has been changed from "Private Limited" to "Public Limited" w.e.f. 08th May, 2024.
2. The Company has maintained registers/ records & made necessary entries to the possible extent within the time prescribed therefore.
3. As per the records available on the official website of Ministry of Corporate affairs, the company has filed certain e-forms and returns with the Registrar of Companies, NCT of Delhi and Haryana. However, the Company was not required to file any form or return with Central Government, Regional Director, Tribunal, Court & Company Law Board or other authorities during the financial year.
4. The Calling/ convening/ holding meetings of Board of Directors/Committee and the meetings of the Members on the company on due dates as stated in the Annual Return in respect of which meetings, notices were given and the proceedings including the circular resolution, if any have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed.
5. As per the information given to us, the Company was not required to close its Register of Members / Security Holders during the financial year.
6. The Company has complied with the provisions of Section 185 of the Companies Act, 2013 and the rules made thereunder in respect of any loans advanced to its directors or to any persons, firms, or companies in which such directors are interested.
7. The Company has complied with the provision of Section 188 of the Act in respect of contract/arrangement with related Parties as specified in the section.



8. The company has issued and allotted through Private Placement, 13,42,000 (Thirteen Lakh Forty-Two Thousand) Equity Shares upon conversion of unsecured loan into equity shares and 20,500 (Twenty Thousand) Equity Shares in cash of face value INR 10/- (Indian Rupees Ten Only) each at a price of INR 55/- (Indian Rupees Fifty Five Only) each on Private Placement basis, with approval of board in the board meeting held on 27th July, 2024, with in accordance with provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013.

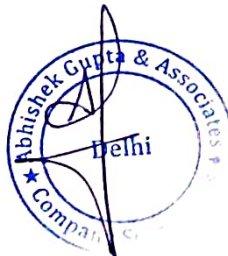
The Company has issued and allotted Bonus Shares 77,52,000 (Seventy Seven Lakh Fifty Two Thousand) Fully paid-up bonus shares having face value INR 10/- (Indian Rupees Ten Only) each, by approval of board in the board meeting held on 24th June, 2024, in accordance with provisions of Section 63 of the Companies Act, 2013.

Further, the company has not transferred or transmitted or buy back any securities and there were no instances of redemption of preference shares or debentures or reduction of share capital and conversion of shares/ securities during the financial year.

9. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, right shares, and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
10. The Company has not declared any dividend and there was no requirement to deposit any amount in a separate bank account. Further, the Company is not required to transfer any amounts in unpaid dividend account, unclaimed dividend account and other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act.
11. The audited financial statement was signed in accordance with the provisions of Section 134 of the Act and the Board's Report was made as per sub - sections (3), (4) and (5) of Section 134 of the Act.
12. The Board of Directors of the Company is duly constituted and the following changes were occurred during the financial year:
- Change in the designation of Mrs. Anju Jain (DIN: 00062870) from Non-Executive Director under Professional Category to Non-Executive Director under Promoter Category, w.e.f. 09th May, 2024.
 - Regularization of Mr. Prateek Jain (DIN: 05206153) as the Executive Director, under Promoter Category, w.e.f. 11th May, 2024.
 - Appointment of Mr. Manish Wahi (DIN: 09785936) as a Non-Executive, Independent Director of the Company, w.e.f. 11th May, 2024.
 - Appointment of Mr. Sachin Goyal (DIN: 09787112) as a Non- Executive, Independent Director of the Company, w.e.f. 11th May, 2024.

Further, Ms. Priyal Agrawal (Membership No. A73370) was appointed as a whole-time Company Secretary, w.e.f. 09th May, 2024 and she had resigned from the post of Whole-time Company Secretary w.e.f. 26th October, 2024.

Furthermore, Ms. Kumari Sonal (Membership No. A69561) was appointed as whole-time Company Secretary, w.e.f. 26th October, 2024.



Subsequent to the closure of the financial year, the following changes occurred:

- Ms. Kumari Sonal (Membership No. A69561) resigned from the post of Whole-time Company Secretary w.e.f. 15th July, 2025.
- Ms. Aditi Pardal (Membership No. A33216) was appointed as Whole-time Company Secretary, w.e.f. 18th July, 2025.

Furthermore, the Company has complied with the provisions relating to the disclosures of directors and the remuneration paid to them.

13. As per the information given to us, **M/s. SCAJ & Co., Chartered Accountants**, (Firm Registration No. 021356N), were appointed as Statutory Auditors of the Company for Five (5) consecutive years commencing from the Annual General Meeting held for the Financial Year 2022-2023 till the conclusion Annual General Meeting of the Company to be held for the financial year 2027-2028. However, **M/s. SCAJ & Co., Chartered Accountants**, tendered their resignation and resigned from the office of statutory auditor w.e.f. 27th April, 2024 which led to casual vacancy in the office of statutory auditor of the Company.

M/s Kapish Jain & Associates, Chartered Accountants, (Firm Registration No. 022743N), were appointed as Statutory Auditors of the company to fill up the casual vacancy caused by the resignation of **M/s SCAJ & Co, Chartered Accountants**, (Firm Registration No. 021356N) to conduct statutory audit for the financial year 2023-24.

Further, **M/s Kapish Jain & Associates, Chartered Accountants**, (Firm Registration No. 022743N), were also re-appointed as Statutory Auditors of the Company at Annual General Meeting (AGM) held on 21st June, 2024 and they shall hold their office till the conclusion of 18th Annual General Meeting (AGM) relevant to Financial Year 2028-29.

14. The status of the Company was converted from a Private Limited Company to a Public Limited Company with effect from 08th May, 2024, pursuant to the approval granted by the Registrar of Companies. A fresh Certificate of Incorporation was subsequently issued in the name of **Jainik Power and Cables Limited**.

Further, the name of the Company was changed to **Jainik Power Cables Limited** with effect from 08th April, 2025. This change was made in response to a query raised by the National Stock Exchange (NSE) during the review of the Company's Draft Red Herring Prospectus (DRHP). The NSE observed that the earlier name, **Jainik Power and Cables Limited**, might create an impression among potential investors that the Company is engaged in multiple unrelated business activities. As the Company is primarily engaged in the manufacture of power cables, the Board of Directors considered it appropriate to streamline the Company's name by removing the word "and" to better reflect the nature of its core business activities.

The change in name was approved by the competent authority, and a revised Certificate of Incorporation was issued accordingly.

Further, the company has not obtained any approvals from Central Government, Company Law Board, Tribunal, Regional Director, Court or such other authorities prescribed under the various provisions of the Act.

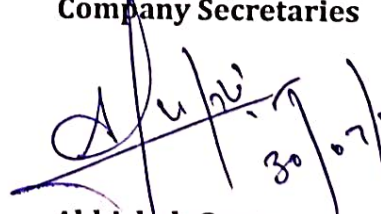


15. The Company initiated the process for listing on the Small and Medium Enterprises Exchange (SME Exchange) to support its growth and expansion. In this regard, the Company submitted its Draft Red Herring Prospectus (DRHP) with the National Stock Exchange of India Limited (NSE) on the Emerge Platform on 04th December, 2024. Subsequently, the Final Red Herring Prospectus (RHP) was filed with NSE Emerge on 03rd June, 2025, in compliance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. The Final Prospectus was further filed with NSE Emerge on 13th June, 2025, in accordance with the aforementioned regulations.

The Company successfully completed its Initial Public Offering (IPO) through a public issue of 46,63,200 Equity shares having a face value of INR 10/- each, at an issue price of INR 110/- per Equity Share (including a share premium of INR 100/- per Equity Share).

16. As per the information given to us, the Company has not invited any deposits falling within the purview of relevant Sections of the Act during the financial year.
17. As per the information given to us, the Company has obtained borrowings from banks/ directors and others as specified under the Act and filed necessary documents for creation/modification/satisfaction of charge in that respect with the Registrar of Companies.
18. As per the information given to us, the provision of Section 186 of the Companies Act, 2013 pertaining to Loans and investments, guarantees given or providing of securities to other bodies corporate or persons has been complied with by the Company.
19. As per the information given to us, the Company has altered its ancillary object clause by inserting a new sub-clause No. 33 under Clause III(B) of the Memorandum of Association, as approved by the members at the Extra-Ordinary General Meeting held on 20th August, 2024. Further, subsequent to the closure of the financial year, the Company has altered its Memorandum of Association and Article of Association by changing its name pursuant to the resolution passed at the Extra-Ordinary General Meeting held on 01st April, 2025.

For Abhishek Gupta & Associates
Company Secretaries


30/07/25

Abhishek Gupta
Proprietor

M. No. 9857; C.P. No.: 12262

UDIN: F009857G000891771

Peer Review Certificate No. 2375/2022



Place: Delhi

Date: 30.07.2025

Note: The qualification, reservation or adverse remarks; if any, may be stated at the relevant place(s).



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

INDEPENDENT AUDITOR'S REPORT

To the Members of Jainik Power Cables Limited
(formerly Jainik Power and Cables Limited)
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Jainik Power Cables Limited (formerly Jainik Power and Cables Limited)** ("**the Company**") which comprises the Balance Sheet as at 31 March 2025, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "**the financial statements**").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("**the Act**") in the manner so required and give a true and fair view in conformity with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025 and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon.



INDEPENDENT AUDITOR'S REPORT

To the Members of Jainik Power Cables Limited
(formerly Jainik Power and Cables Limited)
Report on the Audit of the Financial Statements

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

The Director's report is not made available to us at the date of this auditor's report. We have nothing to report in this regard.

Responsibilities of Management and those charged with Governance for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



INDEPENDENT AUDITOR'S REPORT

To the Members of Jainik Power Cables Limited
(formerly Jainik Power and Cables Limited)
Report on the Audit of the Financial Statements

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report, to the extent applicable that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).



INDEPENDENT AUDITOR'S REPORT

To the Members of Jainik Power Cables Limited
(formerly Jainik Power and Cables Limited)
Report on the Audit of the Financial Statements

- (e) On the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the Internal Financial Control with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in the "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2025;
 - iv. The Company has not advanced, loaned, or invested funds (including borrowed funds, share premium, or any other source or kind of funds) to any other person or entity, including foreign entities ("Intermediaries"), with the understanding (whether recorded in writing or otherwise) that the Intermediary shall, whether directly or indirectly: lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries), or provide any guarantee, security, or the like on behalf of the ultimate beneficiaries. However, due to the limitations in the availability of complete data and documentation, the Company is unable to independently verify or trace whether any such arrangements exist. The management has represented that, to the best of its knowledge and belief, no such transactions have taken place during the reporting period.
- The Company has not received any funds from any person(s) or entity(ies), including foreign entities ("Funding Party"), with the understanding (whether recorded in writing or otherwise) that the Company shall: directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (ultimate beneficiaries), or provide any guarantee, security or the like on behalf of the ultimate beneficiaries. However, due to limitations in the availability of complete supporting documentation and data, the Company is unable to independently verify the existence or non-existence of such arrangements, if any. The management has confirmed that, to the best of its knowledge and belief, no such transactions have occurred during the reporting period; and
- Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (a) and (b) above contain any material mis-statement.



INDEPENDENT AUDITOR'S REPORT

To the Members of Jainik Power Cables Limited
(formerly Jainik Power and Cables Limited)
Report on the Audit of the Financial Statements

- v. The Company has not declared or paid any dividend during the year ended 31 March 2025.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act.

- (i) *Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account for the financial year ended 31 March 2025, which does not have a feature of recording audit trail (edit log) facility. Further, the audit trail has not been preserved by the Company as per the statutory requirements for record retention.*

For Kapish Jain & Associates,
Chartered Accountants
Firm's Registration No.: 022743N

Vikas Katyal
Partner
Membership No.: 512562
UDIN: 25512562BMIGHO4696



Place: New Delhi
Date: 21-05-2025

Annexure A referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of the Independent Auditor's Report of even date to the members of Jainik Power Cables Limited (formerly Jainik Power and Cables Limited) on the financial statements for the year ended 31 March 2025

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
- (B) The Company does not own any intangible assets during the year. Accordingly reporting under clause 3(i)(a)(B) of the order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the property, plant and equipment have been physically verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of physical verification program adopted by the Company, is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.
- (ii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
- (b) During the year, the Company has been sanctioned working capital limits in excess of Rs 5 crore, in aggregate, from banks or financial institution on the basis of security of current assets. The Company has filed quarterly returns or statements with such banks, which are not in agreement with the books of accounts. Refer Note no. 41(vii) to the financial statements.
- (iii) During the year in ordinary course of business, the Company has not made investment in the subsidiary companies, associates and other companies. Further the company has not made any investment, provided guarantee or security secured or unsecured to companies, firms, limited liability partnerships or any others parties during the year. Accordingly, reporting under clause 3(iii) of the Order is not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has complied with the provisions of sections 185 and 186 of the Act in respect of loans, investments, guarantees and security, as applicable.



Annexure A referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of the Independent Auditor's Report of even date to the members of Jainik Power Cables Limited (formerly Jainik Power and Cables Limited) on the financial statements for the year ended 31 March 2025

- (v) In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there is no amount which has been considered as deemed deposit within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.
- (vi) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Central Government has not specified maintenance of cost records under sub-section (1) of section 148 of the Act, in respect of Company's products/business activity. Accordingly, reporting under clause 3(vi) of the Order is not applicable.
- (vii) (a) In our opinion, and according to the information and explanations given to us, undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities by the Company. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no statutory dues referred to in subclause (a) above that have not been deposited with the appropriate authorities on account of any dispute.

Name of the Statute	Nature of Dues	Amount (₹ in lakhs)	Period to which the amount relates	Forum where dispute is pending
Goods and Services Tax	GST Demand	17.47	FY 2017-18	GST Assistant commissioner, New Delhi

- (viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts during the year.
- (ix) (a) According to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender during the year.
- (b) According to the information and explanations given to us including confirmations received from banks and financial institution, representation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution.
- (c) In our opinion and according to the information and explanations given to us, the Company has not obtained any term loans. Accordingly, reporting under clause 3(ix)(c) of the Order is not applicable to the Company.
- (d) In our opinion and according to the information and explanations given to us, and on an overall examination of the financial statements of the Company, funds raised by the Company on short term basis have not been utilized for long term purposes.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.



Annexure A referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of the Independent Auditor's Report of even date to the members of Jainik Power Cables Limited (formerly Jainik Power and Cables Limited) on the financial statements for the year ended 31 March 2025

- (f) According to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiary companies.
- (x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not made any preferential allotment of shares or convertible debentures during the year. However, the Company has issued bonus shares to its existing shareholders in the ratio of 68 equity shares for every 5 fully paid-up equity shares held. In addition, the Company has made a private placement of 20,500 equity shares at a face value of ₹10 each with a premium of ₹45 per share (₹55 per share), and has also issued 13,42,000 equity shares to existing shareholders through conversion of loan at the same price of ₹10 face value and ₹45 premium per share. Based on the information and explanations provided to us, the Company has complied with the provisions of sections 42 and 62 of the Companies Act, 2013, and the rules framed thereunder in respect of the above issuances.
- (xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.
- (b) No report under section 143(12) of the Act has been filed with the Central Government for the period covered by our audit.
- (xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions entered into by the Company, with the related parties are in compliance with section 177 and 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standard.
- (xiv) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company is not required to have an internal audit system under section 138 of the Act and consequently, does not have an internal audit system. Accordingly, reporting under clause 3(xiv) of the Order is not applicable to the Company.
- (xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of section 192 of the Act are not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi) of the Order is not applicable to the Company.
- (xvii) The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period



Annexure A referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of the Independent Auditor's Report of even date to the members of Jainik Power Cables Limited (formerly Jainik Power and Cables Limited) on the financial statements for the year ended 31 March 2025

of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) (a) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project other than ongoing projects. Accordingly, clause 3(xx)(a) of the Order is not applicable.
- (xxi) The reporting under clause 3(xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report

For **Kapish Jain & Associates,**
Chartered Accountants
Firm's Registration No.: 022743N

Vikas Katyal
Partner
Membership No.: 512552
UDIN: 25512562BMIGHQ4696



Place: New Delhi
Date: 21-05-2025

Annexure B referred to in Paragraph 2 clause (f) under "Report on Other Legal and Regulatory Requirements" section of the Independent Auditor's Report of even date to the members of Jainik Power Cables Limited (formerly Jainik Power and Cables Limited) on the financial statements for the year ended 31 March 2025

Independent Auditor's Report on the Internal Financial Controls with reference to the Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the financial statements of Jainik Power Cables Limited (formerly Jainik Power and Cables Limited) as at and for the year 31 March 2025, we have audited the internal financial controls with reference to financial statements of the Company on that date.

Responsibilities of Management for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the Institute of Chartered Accountants of India ("ICAI") and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Annexure B referred to in Paragraph 2 clause (f) under "Report on Other Legal and Regulatory Requirements" section of the Independent Auditor's Report of even date to the members of Jainik Power Cables Limited (formerly Jainik Power and Cables Limited) on the financial statements for the year ended 31 March 2025

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of Internal Financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal financial controls over financial reporting to future period are subject to the risk that Internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls systems over financial reporting and such internal financial controls systems over financial reporting were operating effectively as at 31 March 2025, based on internal financial controls systems over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of internal financial controls systems over financial reporting issued by the Institute of Chartered Accountants of India.

For **Kapish Jain & Associates,**
Chartered Accountants
Firm's Registration No. : 022743N

Vikas Katyal
Partner
Membership No.: 512562
UDIN: 25512562BMIGHO4856



Place: New Delhi
Date: 21-05-2025

JAINIK POWER CABLES LIMITED
(Formerly known as Jainik Power and Cables Limited)
CIN: U27205DL2011PLC218425
BALANCE SHEET AS AT 31 MARCH 2025

(All amounts in ₹ in lacs unless otherwise stated)

BALANCE SHEET AS AT 31 MARCH 2025		As at	As at
Particulars	Note No.	31st March, 2025	31st March, 2024
EQUITY & LIABILITIES			
1. Shareholders Fund			
a) Share Capital	3	968.45	57.00
b) Reserves and Surplus	4	1,490.69	729.15
Total Shareholder's Fund		2,459.14	786.15
2. Non Current Liabilities			
a) Long Term Borrowings	5	-	740.11
b) Deferred Tax Liability		-	-
c) Other Non Current Liabilities		-	-
d) Long Term Provisions	7	8.79	2.07
Total Non Current Liabilities		8.79	742.18
3. Current Liabilities			
a) Short Term Borrowings	8	1,936.42	972.65
b) Trade Payables	9	-	-
i.) total outstanding dues of micro enterprises and small enterprises		-	-
ii.) total outstanding dues other than micro and small enterprises		2,469.55	895.79
c) Other Current Liabilities	10	100.90	93.73
d) Short Term Provisions	11	143.78	59.51
Total Current Liabilities		4,650.65	2,021.68
Total Equity & Liabilities		7,118.58	3,550.01
ASSETS			
1. Non-Current Assets			
a) Property, Plant and Equipment and Intangible Assets	12	717.50	695.08
- Property, Plant and Equipment		-	-
- Intangible Assets		-	-
- Capital Work-In-Progress		-	-
Total Fixed Assets		717.50	695.08
b) Non - Current Investments		-	-
c) Deferred Tax Assets (Net)		13.86	10.58
d) Long Term Loans and Advances	13	3.80	2.56
e) Other Non- Current Assets	14	-	83.34
Total Non Current Assets		735.16	791.56
2. Current assets			
a) Current Investments	15	-	4.65
b) Inventories	16	2,195.29	1,338.48
c) Trade Receivables	17	3,066.90	908.09
d) Cash and Cash Equivalents Balances	18	567.48	335.24
e) Short Term Loans and Advances	19	498.12	30.37
f) Other Current Assets	20	55.63	141.63
Total Current Assets		6,383.42	2,758.45
Total Assets		7,118.58	3,550.01

The accompanying notes are an integral part of these financial statements.
This is the Statement of Balancesheet referred to in our report of even date.

For KAPISH JAIN & ASSOCIATES
Chartered Accountants
Firm Registration. No: 022743N

CA Vikas Katyal
Partner
Membership No. 512562
Place: New Delhi
Date: 21-05-2025



For and on behalf of the Board of Directors
JAINIK POWER CABLES LIMITED

Anju Jain
ANJU JAIN
Director
DIN: 00062870

Shashank Jain
SHASHANK JAIN
Managing Director
DIN: 00241030

Sonal
KUMARI SONAL
Company Secretary
M.No.: A69561

Prateek Jain
PRATEEK JAIN
Director & CFO
DIN: 05206153

JAINIK POWER CABLES LIMITED

(Formerly known as Jainik Power and Cables Limited)

CIN: U27205DL2011PLC218425

(All amounts in ₹ lacs, unless otherwise stated)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2025

Particulars	Note No.	For the year ended 31st March, 2025	For the year ended 31st March, 2024
I Revenue from Operations	21	35,168.95	33,862.12
II Other Income	22	69.01	61.05
III Total Income (I+II)		35,237.96	33,923.17
IV Expenditure			
(a) Cost of Material Consumed	23	32,806.03	32,388.28
(c) Change in Inventories	24	426.11	328.99
(d) Finance cost	25	142.71	125.19
(e) Employee Benefit Expenses	26	290.72	121.96
(f) Depreciation and Amortization Ex	28	89.00	73.11
(g) Other Expenses	27	246.11	211.42
Total Expenses		34,000.69	33,248.96
V. Profit before exceptional items and tax (III-IV)		1,237.26	674.21
VI. Exception Items	29	-	4.07
VII. Profit before tax (V-VI)		1,237.26	670.14
VIII. Tax Expenses			
Current tax		316.93	171.35
Current tax for earlier year		-	-
Deferred tax charge/ (benefit)	6	(3.28)	(0.05)
Total tax Expenses		313.65	171.30
IX. Profit / (Loss) for the Year (VII-VIII)		923.61	498.84
Earnings per equity share	30		
[Nominal value per share: ₹10 (previous year: ₹10)]		10.00	10.00
Basic (in ₹)		9.99	5.99
Diluted (in ₹)		9.99	5.99

The accompanying notes are an integral part of these financial statements.

This is the Statement of Profit and Loss referred to in our report of even date.

For KAPISH JAIN & ASSOCIATES

Chartered Accountants

Firm Registration. No: 022743N


**CA Vikas Katyal**

Partner

Membership No.512562

Place: New Delhi

Date: 21-05-2025

**For and on behalf of the Board of Directors
JAINIK POWER CABLES LIMITED**

ANJU JAIN

Director

DIN: 00062870


SHASHANK JAIN

Managing Director

DIN: 00241030


KUMARI SONAL

Company Secretary

M.No.: A69561


PRATEEK JAIN

Director & CFO

DIN: 05206153

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2025

(All amounts in ₹ Lacs, unless otherwise stated)

PARTICULARS	For the year ended 31st March, 2025	For the year ended 31st March, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax as per Profit & Loss A/c	1,237.26	670.14
Adjusted for :		
a. Depreciation	89.00	73.11
b. Interest Expenses & Finance Cost	142.71	125.19
c. Interest Income	(46.06)	(5.63)
d. Dividend Income	(0.15)	(0.11)
e. Unrealised forex gain/(loss)	7.88	-
Operating profit before working capital changes	1,430.65	862.70
Adjusted for :		
a. Decrease/(Increase) in Inventories	(856.81)	(441.15)
b. Decrease/(Increase) in Trade Receivable	(2,158.81)	713.72
c. Decrease/(Increase) in Long Term Loans and Advances	(1.24)	5.40
d. Decrease/(Increase) in Other Non Current Assets	83.34	(66.65)
e. Decrease/(Increase) in Short Term Loans and Advances	(467.75)	(30.27)
f. Decrease/(Increase) in Other Assets	90.66	123.14
g. Increase/(Decrease) in Trade Payables	1,565.88	(434.59)
h. Increase/(Decrease) in Long Term Provisions	6.72	2.07
i. Increase/(Decrease) in Other current Liabilities	7.15	72.47
Cash generated from operations		
Net Income Tax (Paid)/Refund	(232.67)	(116.45)
Net Cash Generated/(Used) From Operating Activities (A)	(532.88)	690.39
B. CASH FLOW FROM INVESTING ACTIVITIES		
a. Purchase of Fixed Assets	(111.42)	(267.70)
b. Interest & Other Income	46.20	5.74
Net Cash Generated/(Used) From Investing Activities (B)	(65.22)	(261.96)
C. CASH FLOW FROM FINANCING ACTIVITIES		
a. Interest & Finance Cost	(142.71)	(125.19)
b. Proceeds from issues of equity shares	11.28	-
c. Repayments of long term borrowings	(2.01)	-
d. Proceeds of long term borrowings	-	148.16
e. Repayments of short term borrowings	-	(129.48)
f. Proceeds of short term borrowings	963.77	-
Net Cash Generated/(Used) From Financing Activities (C)	830.33	(106.51)
Net Increase/(Decrease) in cash and cash equivalents	232.24	321.92
Cash and cash equivalents at the beginning of the year	335.24	13.32
Cash and cash equivalents at the end of the year	567.48	335.24

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement'. Previous year's figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year.
- Figures in brackets indicate cash outflow.
- Previous year figures have been regrouped/ reclassified wherever necessary to conform to current year's classifications.

The accompanying notes are an integral part of these financial statements.
This is the Cash Flow Statement referred to in our report of even date.

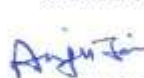
For KAPISH JAIN & ASSOCIATES
Chartered Accountants
Firm Reg. No: 022743N

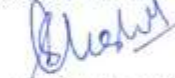

CA Vikas Katyal
Partner

Membership No. 512562
Place: New Delhi
Date: 21-05-2025

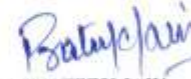


For and on behalf of the Board of Directors
JAINIK POWER CABLES LIMITED


ANJU JAIN
Director
DIN: 00062870


SHASHANK JAIN
Managing Director
DIN: 00241030


KUMARI SONAL
Company Secretary
M.No.: A69561


PRATEEK JAIN
Director & CFO
DIN: 05206153

JAINIK POWER CABLES LIMITED

(Formerly known as Jainik Power and Cables Limited)

CIN: U27205DL2011PLC218425

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Background

JAINIK POWER CABLES LIMITED (Formerly known as Jainik Power and Cables Limited) ('the Company') is a Company limited by shares domiciled in India, with its registered office situated at 39/101A, 1st Floor, Community Centre, Wazirpur Industrial Area, Wazir Pur III, North West Delhi, India, 110052. The Company has been incorporated under Companies Act, 1956 (substituted by Companies Act, 2013) on 20 March 2011 (CIN U27205DL2011PLC218425). The Company primarily engaged in operations into the production of Aluminum Wire Rods.

2 Summary of Material accounting policies

i Basis of Preparation

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the 2013 Act") and the relevant provisions of the 1956 Act / 2013 Act, as applicable. The financial statements of the Company are prepared under the historical cost convention using the accrual method of accounting. The accounting policies adopted in the preparation of the financial statements are consistent with those of the previous year. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the 2013 Act.

ii Use of estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

iii Property, Plant and Equipment

Tangible assets

Tangible assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, borrowing costs, if capitalization criteria are met and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during acquisition and exclusive of Input tax credit (IGST/CGST and SGST) or other tax credit available to the Company.

When parts of an item of tangible assets have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent expenditure relating to tangible assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

iv Depreciation on property, plant and equipment



Prabir Jain



Ankur Jain

Shashi

Sonal

Based on management's evaluation, useful life prescribed in Schedule II of the Companies Act, 2013 represent actual useful life of property, plant and equipment. The Company uses written down value method and has used following useful lives to provide depreciation of different class of its property, plant and equipment.

Particulars	Useful life in years
Building	30
Plant and machinery	15
Plant and machinery	10
Land	0
Furniture and fixture	10
Office equipment's	5
Vehicles	8
Computer	3

The Company has adopted Schedule II to the Companies Act, 2013 which requires identification and determination of separate useful life for each major component of the property, plant and equipment, if they have useful life that is materially different from that of the remaining asset. (Component Accounting)

Depreciation on addition to tangible assets is provided on pro-rata basis from the date the assets are ready for intended use. Depreciation on sale/discard from tangible assets is provided for upto the date of sale, deduction or discard of tangible assets as the case may be.

v Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.



Pratibha

Anjali

Shashi

Zonal

vi Foreign currency translation

Initial recognition:

Foreign currency transactions are recorded in the reporting currency by applying the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion:

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when such values were determined.

Exchange differences:

Exchange differences arising on the settlement of monetary items or on reporting the Company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they occur.

vii Revenue recognition

Revenue is recognized to the extent, that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue from sale of goods

Revenue from sale of goods is recognized when the significant risks and rewards of ownership of the goods are transferred to the buyer.

Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate.

Dividend income

Dividend income on shares of corporate bodies and units of mutual funds is accounted on accrual basis when the Company's right to receive dividend is established.

Revenue from sale of services

Revenue from sale of services are accounted based on stage of completion of assignments, when there is reasonable certainty of its ultimate realization.

viii Investment

Non-Current Investment

Non-current investments are investments intended to be held for a period of more than a year. Non-current investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments.

Current Investment

Current investments are investments intended to be held for a period of less than a year. Current investments are stated at the lower of cost and market value, determined on an individual investment basis.



Pratap Jain



Anuj Jain

Shubh *Sonal*

ix Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks. Bank overdrafts are shown within borrowings in current liabilities in balance sheet.

x Employees Benefit

Employee benefits in the form of Provident Fund and Employee State Insurance Scheme are defined contribution plans and the contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.

Short-term employee benefits: All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognized in the Statement of Profit and Loss in the period in which the employee renders the related service.

Gratuity is a post-employment benefit and is in the nature of a defined benefit plan. The liability recognized in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the balance sheet date. The defined benefit obligation is calculated at the balance sheet date by an independent actuary using the projected unit credit method. Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged to the Statement of Profit and Loss in the year in which such gains or losses are determined.

xi Inventories

Inventories are valued at lower of cost and net realizable value. Cost is determined using the first-in, first-out (FIFO) method. The cost of finished goods and work in progress comprises raw materials, direct labour, other direct cost and related overheads.

Provision of obsolescence on inventories is considered on the basis of management's estimate based on demand and market of the inventories.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale.

xii Income taxes

Tax expense for the period comprises of current tax, deferred tax and Minimum alternate tax credit considered in determining the net profit or loss for the year.

Current tax

Provision for current tax is recognized on the basis of estimated taxable income for the current accounting year in accordance with the Income-tax Act, 1961.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts, and there is an intention to settle the asset and the liability on a net basis.



Pratap Jain

Arun Jain

*Shashi
Soni*



Deferred tax

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the reporting date.

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and are written-down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

At each reporting date, the Company reassesses the unrecognized deferred tax assets, if any.

Minimum alternate tax

Minimum alternate tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the Statement of Profit and Loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

xiii Leases**Operating leases - As a lessee**

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to Statement of Profit and Loss on a straight-line basis over the period of lease.

xiv Provisions, Contingent Liability and Contingent Asset**Provisions**

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

Contingent liabilities

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

Contingent assets

Contingent assets are neither recorded nor disclosed in the financial statements.

xv Earnings Per Share

Boatupain

Anjuzi

Shetty

Soni



Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of equity shares are adjusted for events such as bonus issue, bonus element in the rights issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



Pratap Singh

Anjali

Shashi

Sachin



JAINIK POWER CABLES LIMITED

(Formerly known as Jainik Power and Cables Limited)

CIN: U27205DL2011PLC218425

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

(All amounts in ₹ lacs, unless otherwise stated)

3 Share Capital

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares	Amount	No. of Shares	Amount
Authorised Share Capital				
No. of equity share of Rs. 10/- each	15,000,000	1,500.00	15,000,000	1,500.00
Total	15,000,000	1,500.00	15,000,000	1,500.00
Issued, Subscribed & Fully Paid-up				
Equity shares of ₹ 10 each fully paid-up	9,684,500	968.45	570,000	57.00
Total issued, subscribed and fully paid-up	9,684,500	968.45	570,000	57.00

Note: The Company has one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. All shareholders are equally entitled to dividend. In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the Company (after distribution of all preferential amounts, if any) in the proportion of equity shares held by the shareholders.

Reconciliation of No. of Shares Outstanding at the end of the year

(No. of Equity Shares)

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	570,000	57.00	570,000	57.00
Shares issued during the year (refer note (a) below)	1,362,500	136.25	-	-
Bonus Issued during the year (refer note (b) below)	7,752,000	775.20	-	-
Share outstanding at the end of the year	9,684,500	968.45	570,000	57.00

Notes:

(a): During the financial year 2024-25, the company has allotted 1,342,000 equity shares of Rs. 10 each and a premium of Rs. 45 each to promoters and promoters group against conversion of unsecured loans and 20,500 equity shares private placements on dated 27 July 2024 pursuant to the provision of section 62 and other applicable provisions, if any of the companies act, 2013.

(b): During the financial year 2024-25, the company has issued 7,752,000 bonus share to the fully paid shareholders of the company in the proportion of 68:5 i.e. sixty eight new fully paid equity share for every five existing equity shares held on the record date i.e. 24 June 2024 from amount standing to the credit free reserve and / or the security premium account as at 24 June 2024.

Details of Shareholders holding more than 5% of the aggregate shares in the company

Name of shareholders	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares	% of Holding	No. of Shares Held	% of Holding
Shashank Jain	3,014,800	31.13%	188,000	32.98%
Anju Jain	1,584,000	16.36%	90,000	15.79%
Prateek Jain	1,860,800	19.21%	108,000	18.95%
Subhash Chand Jain	1,271,400	13.13%	84,000	14.74%
Subhash Chand Jain HUF (Karta S.C. Jain)	657,000	6.78%	45,000	7.89%
Shivangi Jain	711,000	7.34%	30,000	5.26%
Kanika Jain	565,000	5.83%	25,000	4.39%

Details of The Shareholding pattern of the promoters and promoters group at the year end as follows:

Name of the Promoters	As at 31st March, 2025		As at 31st March, 2024		% Change during the year
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding	
Shashank Jain	3,014,800	31.13%	188,000	32.98%	-1.85%
Anju Jain	1,584,000	16.36%	90,000	15.79%	0.57%
Prateek Jain	1,860,800	19.21%	108,000	18.95%	0.27%
Subhash Chand Jain	1,271,400	13.13%	84,000	14.74%	-1.61%
Subhash Chand Jain HUF (Karta S.C. Jain)	657,000	6.78%	45,000	7.89%	-1.11%
M.P. Jain & Sons HUF (Karta Jai Kumar Jain)	-	0.00%	-	0.00%	0.00%
Kanika Jain	25,000	0.26%	25,000	4.39%	-4.13%
Shivangi Jain	711,000	7.34%	30,000	5.26%	2.08%
Kanika Jain	565,000	5.83%	25,000	4.39%	1.45%

4 Reserve & Surplus

Particulars	As at 31st March, 2025	As at 31st March, 2024
Statement of Profit & Loss		
Opening balance	617.15	118.31
Add: Profit for the year	923.61	498.84
Add: Other adjustments	-	-
Total	1,540.76	617.15
Less: Utilised for Bonus Issue	752.19	-
Less: Other adjustment	-	-



Boatup Jain



Anju Jain

Shashank Jain

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JAINIK POWER CABLES LIMITED

(Formerly known as Jainik Power and Cables Limited)

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

(All amounts in ₹ lacs, unless otherwise stated)

Balance as at the end of the year (A)	788.57	617.15
Security Premium Reserve	112.00	112.00
Revaluation Reserves	613.13	-
Less: Utilised for Bonus Issue	(23.01)	-
Balance as at the end of the year (B)	702.12	112.00
Total Reserve & Surplus (A+B)	1,490.69	729.15



Pratup Jain

Anju Jain

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5 Long Term Borrowings

Particulars	As at 31st March, 2025	As at 31st March, 2024
Unsecured Loans		
From others		
- Loans from Directors and relatives	-	740.11
Total	-	740.11

Principal terms of Secured Loans and Assets charged as Security

Name of Lender	Purpose	Rate of Interest	Repayment Schedule	Security	Outstanding amount as at 31st Mar, 2025	Outstanding amount as at 31st Mar, 2024
Unsecured Loans						
- Loans from Directors & Relatives	Business	NA	NA	NA	-	740.11

6 Deferred Tax Liabilities/(Assets)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Deferred tax liabilities in relation to (A):		
Property, plant, equipments and intangible assets	(11.64)	(10.06)
Deferred tax assets in relation to (B):		
Provision for employee benefits (Gratuity & Leave encashment)	2.22	0.52
Unabsorbed Depreciation and losses	-	-
Net deferred tax liabilities (A-B)	(13.86)	(10.58)
Deferred Tax Assets Provision		
Opening Balance of (DTA)/DTL	10.58	10.53
Add: Provision for the year	(3.28)	(0.05)
Closing balance of deferred tax liabilities	13.86	10.58

7 Long Term Provision

Particulars	As at 31st March, 2025	As at 31st March, 2024
Provision for Gratuity	8.79	2.07
Total	8.79	2.07

8 Short Term Borrowings

Particulars	As at 31st March, 2025	As at 31st March, 2024
Secured Loans		
(a) From Bank/Financial Institutions		
- Deutsch Bank - OD	441.05	472.65
- Kotak Bank - WCDL	-	500.00
- Kotak Bank - CC	1,255.00	-
- Kotak Bank - LC	240.37	-
Total	1,936.42	972.65

Terms and Conditions of Short Term Borrowing:

Name of Lender	Purpose	Rate of Interest	Repayment Schedule	Security	Outstanding amount as at 31st Mar, 2025	Outstanding amount as at 31st Mar, 2024
Secured Loans						
Kotak Mahindra Bank Ltd.	WCDL (Sublimit of CC)	8.60% (RPRR+2.10 % p.a.)	NA	Exclusive Charge on all existing and future current and movable fixed assets of the borrower.	-	500.00
Kotak Mahindra Bank Ltd.	LC (Sublimit of CC)	Commission 0.80% p.a.	NA	Exclusive Charge on all existing and future current and movable fixed assets of the borrower.	240.37	-



Ratuplain

Anju Jain



Shashi

Sonal

JAINIK POWER CABLES LIMITED

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(All amounts in ₹ Lacs, unless otherwise stated)

Kotak Mahindra Bank Ltd.	CC	9%(RPRR+ 2.50%)p.a.	NA	Exclusive Charge on all existing and future current and movable fixed assets of the borrower.	1,255.00	-
Deutsche Bank OD	For meeting the working capital	(Mibor+2.1 %)p.a.	NA	Mortgage by deposit of title deeds pertaining to Residential Property bearing H No. 296, Block-B, Prashant Vihar, New Delhi- 110085 held in the name of Anju Jain & Subhash Jain having residential address Plot No 296 Block B Prashant Vihar Delhi- 110085. Subject to restrictions if any, Stipulated by RBI.	441.05	472.65

*Batuplain**Anju Jain**Shashi Sonal*

JAINIK POWER CABLES LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

(All amounts in ₹ Lacs, unless otherwise stated)

9 Trade Payables

Particulars	As at 31st March, 2025	As at 31st March, 2024
Trade Payables		
- MSME*	-	-
- Others	2,469.55	895.79
- Disputed dues - MSME*	-	-
- Disputed dues - Others	-	-
Total	2,469.55	895.79

*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.

Ageing analysis of Trade Payables as on 31 March 2025

Particulars	Outstanding for following periods from due date of payment As at 31st Mar, 2025				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	2,469.55	8.60	-	-	2,469.55
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Ageing analysis of Trade Payables as on 31 March 2024

Particulars	Outstanding for following periods from due date of payment As at 31st March 2024				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	895.79	-	-	-	895.79
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

10 Other Current Liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024
Statutory Dues Payable	37.73	7.00
Salary and Wages Payables	39.39	18.26
Other payable	18.42	20.11
Advances from Customer	5.36	48.36
Total	100.90	93.73

11 Short Term Provision

Particulars	As at 31st March, 2025	As at 31st March, 2024
Provision for Income Tax Current for the Year (net of TDS recoverable and advance tax)	143.77	59.51
Provision for Gratuity	0.01	0.00
Total	143.78	59.51



Routup Jain

Anuj Jain

Shreshth
Soni

JAINIK POWER CABLES LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025*(All amounts in ₹, unless otherwise stated)***12. Property, plant and equipment**

Particulars	Gross Block			Accumulated Depreciation			Net Block
	1 April 2024	Additions	Disposals	31 March 2025	1 April 2024	For the year	31 March 2025
Office Equipment's	11.40	1.96	-	13.36	5.38	3.24	8.63
Furniture & Fittings	5.91	1.36	-	7.26	0.28	1.78	2.06
Computer & Computer Peripherals	4.30	0.87	-	5.17	3.05	0.52	3.57
Plant & Machinery	255.24	79.51	-	334.75	46.86	43.27	90.13
Vehicle	134.27	18.52	-	152.79	94.08	14.11	108.19
Land	166.11	-	-	166.11	-	-	-
Building	290.79	9.20	-	299.99	23.26	26.07	49.33
	868.02	111.42	-	979.44	172.91	89.00	261.91
							717.50

Particulars	Gross Block			Accumulated Depreciation			Net Block
	1 April 2023	Additions	Disposals	31 March 2024	1 April 2023	For the year	31 March 2024
Office Equipment's	4.10	7.30	-	11.40	3.69	1.69	5.38
Furniture & Fittings	0.21	5.69	-	5.91	0.17	0.11	0.28
Computer & Computer Peripherals	3.25	1.05	-	4.30	2.89	0.15	3.05
Plant & Machinery	14.50	240.74	-	255.24	10.12	36.74	46.86
Vehicle	115.60	18.67	-	134.27	82.92	11.16	94.08
Land	-	166.11	-	166.11	-	-	-
Building	-	290.79	-	290.79	-	23.26	23.26
	137.67	730.35	-	868.02	99.81	73.11	172.91
							695.08



Ratanjain

Anurag

Ravi

Ravi

JAINIK POWER CABLES LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

(All amounts in ₹ lacs, unless otherwise stated)

13 Long Term Loans & Advances

Particulars	As at 31st March, 2025	As at 31st March, 2024
Unsecured, considered good;		
Capital advances	0.25	-
Security deposits	3.55	2.56
Total	3.80	2.56

14 Other Non-current Assets

Particulars	As at 31st March, 2025	As at 31st March, 2024
Balance in deposits with original maturity of more than 12 months	-	83.34
Total	-	83.34

15 Current Investments

Particulars	As at 31st March, 2025	As at 31st March, 2024
Investment in shares	-	4.65
Total	-	4.65

16 Inventories

Particulars	As at 31st March, 2025	As at 31st March, 2024
Stock in trade	-	-
Raw material	1,878.55	770.15
Finished goods	125.14	562.01
Scrap material	17.08	6.32
Goods in transit	174.52	-
Total	2,195.29	1,338.48

17 Trade Receivables

Particulars	As at 31st March, 2025	As at 31st March, 2024
Secured & Considered Good	-	-
Unsecured & Considered Good	3,066.90	908.09
Doubtful	-	-
Total	3,066.90	908.09

Ageing analysis of Trade Receivables as on 31 March 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Month	6 Months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – consider	2,945.08	0.54	121.28	-	-	3,066.90
(ii) Undisputed Trade Receivables – consid	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

Ageing analysis of Trade Receivables as on 31 March 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Month	6 Months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – consider	908.09	-	-	-	-	908.09
(ii) Undisputed Trade Receivables – consid	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-



Pratip Jain

Anurag

Shelby

Ronal



JAINIK POWER CABLES LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

(All amounts in ₹ lacs, unless otherwise stated)

18 Cash and Bank Balances

Particulars	As at 31st March, 2025	As at 31st March, 2024
Cash and Cash Equivalents		
Cash in hand	21.75	5.54
Balance With Bank (in Current Accounts)	2.02	91.53
Balance With Bank (debit balance in OD Account)	-	45.86
Other Bank Balances		
Cheque in Hand	198.82	192.31
Balance in deposit accounts with original maturity of more than 3 months and less than 12 months	111.10	-
Balance with Stock brokers	233.79	-
Total	567.48	335.24

19 Short Term Loans and Advances

Particulars	As at 31st March, 2025	As at 31st March, 2024
<i>Unsecured, considered good;</i>		
Advances to suppliers	147.45	28.78
Loans to others	345.00	-
Advances to employees	4.52	1.59
Amount receivable in kind or cash	0.20	-
Security deposit	0.95	-
Total	498.12	30.37

20 Other Current Assets

Particulars	As at 31st March, 2025	As at 31st March, 2024
Prepaid Expenses	2.06	2.73
Balance with Government authorities	53.57	138.90
Total	55.63	141.63



Pratup Jain

Anjani

Shishu

Sonar



JAINIK POWER CABLES LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025*(All amounts in ₹ lacs, unless otherwise stated)***21 Revenue from operations**

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Sale of Products		
- From Manufacturing activities	35,168.95	33,758.86
Other operating revenue		
-Sale of script and license	-	103.26
Total	35,168.95	33,862.12

22 Revenue from Other Income

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Interest on fixed deposits	7.59	4.22
Interest income	38.46	1.37
Interest on income tax refund	-	0.04
Capital Gain on sale of Investment	0.48	12.71
Gain on Foreign Exchange Fluctuation	7.07	7.29
Unrealised forex gain and loss	7.88	-
Dividend Income	0.15	0.11
Discount Received	-	23.81
Other Income	7.38	11.50
Total	69.01	61.05

23 Cost of Materials Consumed

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Opening Stock	770.15	-
Add: Purchase during the year (refer note (a) below)	33,946.41	32,964.91
Less: Closing Stock	2,053.06	770.15
Cost of Material Consumed	32,663.49	32,194.77

Direct expenses

	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Freight inward	23.84	26.96
Godown Rent	-	1.45
Genset Rent	6.60	4.40
Factory Expenses	4.56	10.11
Electricity expenses	71.23	87.88
Clearing and forwarding expenses	-	0.40
Custom Duty and other charges	36.31	59.54
Loading & Unloading Charges	-	2.77
Direct Expenses	142.54	193.51
Total	32,806.03	32,388.28

Note (a) - Value of imported and indigenous materials

	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Material purchased:		
Imported	927.57	386.02
Indigenous	33,018.84	32,578.89



Pratibha



Anuj Jain

Shashi

Sonal

JAINIK POWER CABLES LIMITED

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CIN: U27203DL2011PLC218425

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025*(All amounts in ₹ lacs, unless otherwise stated)***24 Change in Inventory**

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Stock at the end of the year (A)		
Stock in trade	-	-
Finished goods	125.14	562.01
Scrap material	17.08	6.32
	142.22	568.33
Stock at the beginning of the year (B)		
Stock in trade	-	897.33
Finished goods	562.01	-
Scrap material	6.32	-
	568.33	897.33
Total	426.11	328.99

25 Financial Charges

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Bank Interest	138.49	123.61
Interest on Car Loan	-	1.58
Interest on statutory dues	4.22	-
Total	142.71	125.19

26 Employees Benefit Expenses

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Salaries, Wages & Bonus	272.45	117.21
Contribution to Provident and Other Funds	10.48	1.23
Staff Welfare	7.79	3.52
Total	290.72	121.96

27 Other Expenses

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Audit remuneration	5.00	1.50
Advertisement expenses	2.25	-
Bank Charges	5.60	1.28
Communication expenses	1.53	0.82
Commodity Hedging charges	19.70	-
Commission Expenses	12.74	15.88
CSR Expenses	4.70	-
Rent Expenses	1.20	-
LC Charges	28.12	6.85
Freight & Cartage	58.25	83.63
Insurance expenses	3.07	5.28
Legal & professional expenses	7.54	6.41
Office expenses	1.50	0.24
Printing & stationery	0.91	0.31
Rates and taxes	1.86	43.97
Repair & maintenance	-	1.53
-Building	-	-



Pratik Jain



Anju Jain

Shashi

Sonal

JAINIK POWER CABLES LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025*(All amounts in ₹ lacs, unless otherwise stated)*

-Others	20.82	17.68
Software Expenses	1.64	0.04
Sales Promotion	31.56	1.41
Travelling and conveyance expenses	2.31	8.33
Foreign Travelling Expenses	-	1.07
Vehicle Running & Maintenance	33.72	12.74
Processing Fees	0.08	2.14
Other miscellaneous expenses	2.01	0.31
Total	246.11	211.42

*Pratup Jain**Arjun Jain**Rishabh**Sonal*

JAINIK POWER CABLES LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025*(All amounts in ₹ lacs, unless otherwise stated)***Note- Audit remuneration**

Statutory Audit Fees	4.75	1.50
Other services	0.25	-
Total	5.00	1.50

28 Depreciation and amortisation expense

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Depreciation on property, plant and equipment	89.00	73.11
Total	89.00	73.11

29 Exception Items

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Prior period expenses		
Gratuity Expenses for earlier year	-	4.07
Total	-	4.07

30 Earnings per equity share (EPS)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Net Loss after tax available for equity shareholders (A)	923.61	498.84
Weighted average number of equity shares (B) *	9,247,753	8,322,000
(Adjusted weighted average number of equity shares)		
Basic EPS (A/B) (₹)	9.99	5.99
Diluted EPS (A/B) (₹)	9.99	5.99
(Adjusted Earning per share)		
Nominal value per equity share (₹)	10.00	10.00

*Note:-Since the bonus issue is an issue without consideration, so as per AS-20(Earning Per Share)the issue is treated as if it had occurred prior to the beginning of the year 2024(the earliest period reported).Thus,the "Adjusted weighted average equity shares" and "adjusted earning per share " are calculated taking in effect of the bonus share issue.



Pratap Jain

Anuj Jain

Shashi *Sonal*



JAINIK POWER CABLES LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

(All amounts in ₹ laacs, unless otherwise stated)

31 Employee benefits plans**A. Defined contribution plans:**

The Company makes Provident fund and Employee State Insurance Scheme contribution which are defined contribution plans, for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to the fund. The contribution payable to these plans by the Company are at rates specified in the rules of the schemes. Employers' contribution to Provident Fund and Employee's State Insurance Scheme recognized as expenses in the Statement of Profit and Loss for the year are as under:

	For the year ended	
	31 March 2025	31 March 2024
Contribution to ESIC and other funds	10.48	1.23

B. Defined benefit plans:

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service.

i) Amount recognized in the statement of profit and loss is as under :

	Gratuity Benefits	
	For the year ended	
	31 March 2025	31 March 2024
Current service cost	6.67	1.92
Past service cost including curtailment gains/losses	-	-
Interest cost	0.15	0.30
Actuarial (gain)/loss, net	(0.09)	(4.22)
Amount recognized during the year	6.73	(2.00)

ii) Movement in the present value of defined benefit obligation recognized in the balance sheet is as under :

	Gratuity Benefits	
	For the year ended	
	31 March 2025	31 March 2024
Present value of defined benefit obligation as at the start of the year	2.07	4.07
Current service cost	6.67	1.92
Past service cost	-	-
Interest cost	0.15	0.30
Actuarial (gain)/loss on obligation	(0.09)	(4.22)
Benefits paid		
Present value of defined benefit obligation as at the end of the year	8.80	2.07
Current position of obligation as at the end of the year	0.01	0.00
Non-current position of obligation as at the end of the year	8.79	2.07

iii) Economic assumptions:

The principal assumptions are the discount rate and salary growth rate. The discount rate is generally based upon the market yield available on the Government bonds at the accounting date with a term that matches that of the liabilities and the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis.

	As at	
	31 March 2025	31 March 2024
Discount rate	7.04	7.25
Salary growth rate	10.00	10.00

iv) Demographic assumptions:

	As at	
	31 March 2025	31 March 2024
Retirement age	60	60
Mortality table	IALM (2012 - 14)	IALM (2012 - 14)
Withdrawal rates	10%	10%



Pratipal



Anurag

Shah

Joshi

v) Sensitivity analysis for defined benefit obligation

	As at	
	31 March 2025	31 March 2024
Impact of the change in discount rate		
Present value of obligation at the end of the year	6.53	2.07
- Impact due to increase of 0.50 %	(0.52)	(0.13)
- Impact due to decrease of 0.50 %	0.57	0.14
Impact of the change in salary increase		
Present value of obligation at the end of the year	6.53	2.07
- Impact due to increase of 0.50 %	0.55	0.14
- Impact due to decrease of 0.50 %	(0.51)	(0.13)

The above sensitivity analysis are based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied which was applied while calculating the defined benefit obligation recognized in the balance sheet.

The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to prior period.

Notes:

(1) The above figures have been extracted from the actuarial valuation report issued by M/s Charan Gupta Consultants Pvt. Ltd. vide certificate reference number - CGCPL/27568/950/33/G/214 Dated-11 May 2024 For the Year ended 31 March 2024 and vide certificate reference number -CGCPL/36901/950/33/G/214 Dated- 27 April 2025 for the period ended 31 March 2025.



Pratik Jain

Anju Jain

Dushy

Sonal



JAINIK POWER CABLES LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

(All amounts in ₹ in lakh, unless otherwise stated)

32 Unhedged foreign currency exposure

	For the year ended 31 March 2025	For the year ended 31 March 2024
Trade payables		
US Dollar (USD)	1.57	-
INR	134.06	-
Loans and advances		
US Dollar (USD)	1.60	-
INR	122.75	-

Note: The above foreign currency exposures are unhedged as on 31st March 2025. The INR equivalent of the above exposures has been calculated based on the foreign exchange rates prevailing as on 31st March 2025.

33 Income and Expenditure in Foreign Currency

	For the year ended 31 March 2025	For the year ended 31 March 2024
Income in Foreign Currency		
Export of Goods/Services	-	-
Expenditure in Foreign Currency		
Import of Goods	927.57	386.02

Note: Figures are based on actual foreign currency transactions converted into Indian Rupees at applicable exchange rates. No expenditure/income has been capitalized unless otherwise stated.

34 Contingent liabilities and capital commitments

	For the year ended 31 March 2025	For the year ended 31 March 2024
Outstanding Tax Demand with Respect to any Revenue Authorities		
Goods and Service Tax	17.47	-
Income Tax Traces	0.02	-

Statement of Related Parties & Transactions

The Company has entered into following related party transactions for the periods covered under audit. Such parties and transactions are identified as per accounting standard 18 issued by Institute of Chartered Accountants of India.

Name of the key managerial personnel/Entity/Relative of KMPs
Relationship

Anju Jain	Director
Shashank Jain	Managing Director
Prateek Jain (w.e.f. 15/01/2024)	Director
Prateek Jain (w.e.f. 27/02/2024)	Chief Financial Officer
Manish Wahi (w.e.f. 11/05/2024)	Director
Sachin Goyal (w.e.f. 11/05/2024)	Director
Priyal Agrawal (w.e.f. 09/5/2024 till 25/10/2024)	Company Secretary
Kumari Sonal (w.e.f. 26/10/2024)	Company Secretary
Kamika Jain	Relative of KMP
S.C. Jain	Relative of KMP
Shivangi Jain	Relative of KMP
Prateek Jain HUF	Entity under common control of KMP
Shashank Jain HUF	Entity under common control of KMP
Vardan Enterprises Pvt Ltd	Entity under common control of KMP
Vardan Capital Private Limited	Entity under common control of KMP
Passco Impex Pvt Ltd	Entity under common control of KMP

Transactions with Related Parties:

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Remuneration to		
Anju Jain	24.00	-
Shashank Jain	30.00	-
Prateek Jain	30.00	-
Priyal Agrawal	1.71	-
Kumari Sonal	2.34	-
Sitting fees to		
Manish Wahi	0.88	-
Sachin Goyal	0.88	-



Prateek Jain



Anju Jain

Shashank
Sonal

Unsecured borrowing given during the year		
Vardan Enterprises Pvt Ltd	500.00	-
Passco Impex Pvt Ltd	347.79	-
Vardan Capital Private Limited	59.50	-
Unsecured borrowing received back during the year		
Vardan Enterprises Pvt Ltd	500.00	-
Passco Impex Pvt Ltd	347.79	-
Vardan Capital Private Limited	59.50	-
Unsecured borrowing taken during the year		
Anju Jain	-	67.00
Shashank Jain	-	21.31
Prateek Jain	-	240.01
Shivangi Jain	-	115.00
Vardan Enterprises Pvt Ltd	399.00	-
Passco Impex Pvt Ltd	-	1,608.00
Unsecured borrowing repaid during the year		
Anju Jain	0.63	1.90
Shashank Jain	-	20.82
Prateek Jain	-	85.22
Kanika Jain	-	8.19
S C Jain	-	0.10
Shashank Jain HUF	-	7.35
Vardan Enterprises Pvt Ltd	399.00	-
Passco Impex Pvt Ltd	48.34	1,608.00
Interest on loan charged during the year		
Vardan Enterprises Pvt Ltd	13.02	-
Passco Impex Pvt Ltd	5.08	-
Sale of Goods to		
Passco Impex Pvt Ltd	-	46.72
Purchase of Goods & Services		
Vardan Enterprises Pvt Ltd	-	13.89
Passco Impex Pvt Ltd	503.61	132.79
Purchase of Fixed Assets		
Passco Impex Pvt Ltd	-	30.09
Loan converted into equity during the year		
Anju Jain	148.50	-
Shashank Jain	148.50	-
Prateek Jain	156.20	-
Kanika Jain	110.00	-
S C Jain	24.75	-
Shivangi Jain	150.15	-

Balance outstanding at year end

Particulars	As at 31st March, 2025	As at 31st March, 2024
Remuneration payable to		
Anju Jain	4.07	-
Shashank Jain	4.74	-
Prateek Jain	4.74	-
Kumari Sonal	0.45	-
Sitting fees payable to		
Sachin Goyal	0.39	-
Manish Wahi	0.39	-
Unsecured loan		
Anju Jain	-	148.63
Shashank Jain	-	148.50
Prateek Jain	-	157.24
Kanika Jain	-	110.00
S C Jain	-	24.75
Shivangi Jain	-	151.00
Receivable from		
Passco Impex Pvt Ltd	-	48.34



Prateek Jain



Anju Jain

Shashank Sonal

- 35 Consequent to the Accounting Standard (AS) 22 - "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India being mandatory, the Company has recorded the effects for deferred taxes.

	As at 31st March, 2025	As at 31st March, 2024
Net deferred tax expenses has been shown in the statement of profit & loss	(3.28)	(0.05)

36 Dues to small and micro enterprises pursuant to section 22 of the micro, small and medium enterprises development ('MSMED')

	As on 31st March 2025	As on 31st March 2024
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	-	-
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Interest paid by the Company in terms of Section 16 of MSMED Act, 2006, along with the amount of the payment made to the suppliers and service providers beyond the appointed day during the year.	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
Interest accrued and remaining unpaid as at the end of year.	-	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

The details of amounts outstanding to micro and small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 are as per available information with the Company.

37 Corporate Social Responsibility (CSR)

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Current year obligation (2% of average net profit of last three years)	4.60	-
Previous year pending obligation	-	-
Amount spent on CSR activities during the year		
Construction/Acquisition of asset	-	-
On purposes other than above	4.70	-
Pending/(Excess) obligation towards expenditure on CSR	(0.10)	-



Pratibha Jain



Anju Jain

Shubh

Sonal

38 Segmental Reporting:

Our segmental reporting reflects our business segmentation, primarily in manufacturing segment, trading segment (such as Aluminum, Iron steel, copper, Zink, commodities etc.) and other segments. Other segments includes trading of script and licenses. Revenue and identifiable operating expenses in relation to segments are categorized based on items that are individually identifiable to that segment. Allocated expenses of segments include expenses incurred for manufacturing and trading of Aluminum wire rods and other metals, which are categorized

in relation to the associated efforts of the segment. Certain expenses such as depreciation, employee benefit expenses, other expenses which form a significant component of total expenses, are not specifically allocable to specific segments. The Management believes that it is not practical to provide segment disclosures relating to those costs and expenses, and accordingly these expenses are separately disclosed and adjusted against the total income of the Company.

Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. The Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

Particulars	For the period ended 31 March 2025		
	Manufacturing segment	Other Segment	Total
1. Segment Revenue			
Total Segment Revenue	35,168.95	-	35,168.95
Inter segment revenue	-	-	-
Revenue from operations	35,168.95	-	35,168.95
2. Segment Results before Interest, Depreciation and Taxes	1,936.80	-	1,936.80
Unallocated expenses			(625.83)
Interest/Other Income			69.01
Finance Cost			(142.71)
Profit Before Tax			1,237.27
-Current taxes			316.93
-Deferred taxes			(3.28)
Profit/(loss) after tax			923.63



Pratup Jain

Anjan Jain

Shelvi

Sonal



3. Significance Client

Revenues from transactions with a single external customer amount to 10 per cent or more of an entity's revenues :

Name of Customers	Amount	% of Entity's Revenue
J D Enterprises	5,711.39	16.24%
Sagar Industries	3,221.29	9.16%

For the year ended March 2024

Particulars	Manufacturing segment	Other Segment	Total
1. Segment Revenue			
Total Segment Revenue	33,758.86	103.26	33,862.12
Inter segment revenue	-	-	-
Revenue from operations	33,758.86	103.26	33,862.12
2. Segment Results before Interest, Depreciation and Taxes	1,041.59	103.26	1,144.85
Unallocated expenses			(410.56)
Interest/Other Income			61.05
Finance Cost			(125.19)
Profit Before Tax			670.15
-Current taxes			171.35
-Deferred taxes			(0.05)
Profit/(loss) after tax			498.85

3. Significance Client

Revenues from transactions with a single external customer amount to 10 per cent or more of an entity's revenues :

Name of Customers	Amount	% of Entity's Revenue
J D Enterprises	16,115.74	48%
Deshraj Cable Industries	3,598.99	11%

- 39 In opinion of the Board, the loans & advances and other current assets have a value, which if realized in the ordinary course of business, will not be less than the value stated in the Balance Sheet.
- 40 Balance appearing under loans & advances, trade receivables, trade payables, current assets and current liabilities are subject to confirmations in certain cases.



Pratip Jain

Anuj Jain

Shah

Goyal

JAINIK POWER CABLES LIMITED
(Formerly known as Jainik Power and Cables Limited)
CIN: U27205DL2011PLC218425

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

41 Additional regulatory information

(i) There are no proceedings that have been initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) (earlier Benami Transactions (Prohibition) Act, 1988) and the rules made thereunder.

(ii) The Company has not been declared willful defaulter by any bank or financial institution or other lender.

(iii) There are no transactions / relationship with struck off companies.

(iv) The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income-tax Act, 1961). Further, there was no previously unrecorded income and no additional assets were required to be recorded in the books of account during the year.

(v) The Company has neither traded nor invested in Crypto currency or Virtual Currency during the period year March 31, 2025. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

(vi) Valuation of PP&E, intangible asset and investment property: The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current year.

(vii) The Company has filed quarterly returns or statements with such banks, which are not in agreement with the books of accounts

Name of the Bank	Aggregate capital Limit	Working Sanction	Quarter Ended	Amount Disclosed as per Quarterly Statement	Amount as per books of Accounts	Difference	Reason For Difference
Kotak Mahindra Bank Limited & Deutsche Bank	2,470.00	30 June 2024	2,438.76	2,437.09	1.67	Variance is not material	



Pratibha

Anjali

Shweta

Sandhya

Kotak Mahindra Bank Limited & Deutsche Bank	2,470.00	30 September 2024	1,377.77	1,378.09	(0.32)	Variance is not material
Kotak Mahindra Bank Limited & Deutsche Bank	2,470.00	31 December 2024	3,386.15	3,385.72	0.44	Variance is not material
Kotak Mahindra Bank Limited & Deutsche Bank AG	2,470.00	31 March 2025	3,276.16	2,792.63	483.53	Books of accounts were not finalised at the time of submission of stock statement.

(vii) The Company does not have any charges or satisfaction of charges which are yet to be registered with the Registrar of Companies beyond the statutory i) period.

(ix) The Company has not advanced, loaned, or invested funds (including borrowed funds, share premium, or any other source or kind of funds) to any other person or entity, including foreign entities ("Intermediaries"), with the understanding (whether recorded in writing or otherwise) that the Intermediary shall, whether directly or indirectly: lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries), or provide any guarantee, security, or the like on behalf of the ultimate beneficiaries. However, due to the limitations in the availability of complete data and documentation, the Company is unable to independently verify or trace whether any such arrangements exist. The management has represented that, to the best of its knowledge and belief, no such transactions have taken place during the reporting period.

(x) The Company has not received any funds from any person(s) or entity(ies), including foreign entities ("Funding Party"), with the understanding (whether recorded in writing or otherwise) that the Company shall: directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (ultimate beneficiaries), or provide any guarantee, security or the like on behalf of the ultimate beneficiaries. However, due to limitations in the availability of complete supporting documentation and data, the Company is unable to independently verify the existence or non-existence of such arrangements, if any. The management has confirmed that, to the best of its knowledge and belief, no such transactions have occurred during the reporting period.

(xi) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, and there are no companies beyond the specified layers.



Ratnakumar

Anjita

Devi Singh

(xii) Analytical Ratios

Ratio	Numerator	Denominator	For the year ended 31st	For the year ended 31st	% change during the year	Reason for change more than
- Current ratio (in times)	Total current assets	Total current liabilities	1.37	1.36	0.60%	NA
- Debt equity ratio (in times)	Total debts	Shareholders' Equity	0.79	2.18	-63.86%	Change due to decrease in the debts and increase in shareholders fund
- Debt service coverage ratio (in times)	Earnings available for debt service (Net profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other non cash adjustments)	Debt service (Interest & lease payments + principal repayments)	2.15	5.42	-60.37%	Change due to increase in earning available for debts during the year
- Return on equity ratio (in %)	Profits for the year less preference dividend (if any)	Average shareholder's equity	56.92%	92.94%	-38.76%	Change due to increase in PAT during the year
- Inventory turnover ratio (in times)	Revenue from operations	Average inventory	18.81	29.27	-35.73%	Increase due to change in the operational revenue
- Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivable	17.70	26.77	-33.90%	Increase due to change in the operational revenue



Arjun J.

Ratna K.



Shubh

Sanad

- Trade payables turnover ratio (in times)	Cost of traded goods and other expenses	Average trade payables	20.17	29.62	-31.88%	Increase due to change in the purchase during the year
- Net capital turnover ratio (in times)	Revenue from operations	working capital	28.48	64.23	-55.66%	Increase due to increase in current assets during the year
- Net profit ratio (in %)	Profit for the year	Revenue from operations	2.63%	1.47%	78.27%	Increase due to increase in operational revenue during the year
- Return on capital employed (in %)	Profit before tax and finance costs	Capital employed	55.92%	52.04%	7.45%	NA
- Return on investment (in %)	Income generated from invested funds	Average invested funds	17.31%	14.49%	19.53%	NA

42 The name of the Company has been changed from 'Jainik Power and Cable Private Limited' to 'Jainik Power and Cables Limited' vide fresh Certificate of Incorporation received from Ministry of Corporate Affairs dated 08 May 2024.

Further the name of the Company has been changed from "Jainik Power and Cables Limited" to "Jainik Power Cables Limited" with effect from April 08, 2025, pursuant to the special resolution passed by the members at the Extra Ordinary General Meeting held on April 01, 2025, and in accordance with the directions issued by the National Stock Exchange (NSE), advising the Company to amend its name to better reflect its core business activities. The said name change has been effected vide a fresh Certificate of Incorporation issued by the Ministry of Corporate Affairs dated April 08, 2025.

43 Figures for the previous year have been regrouped/reclassified/reinstated, wherever considered necessary.



Pratibha

Ajita

Dudh

Rash

This is the summary of material accounting policies and other explanatory information referred to in our report of even date.

For **Kapish Jain & Associates**
Chartered Accountants

Firm Registration No.: 022743N



CA Vikas Katyal

Partner

Membership No. 512562

Place: New Delhi

Date: 21-05-2025



For and on behalf of the Board of
**JAINIK POWER CABLES
LIMITED**



ANJU JAIN

Director

DIN: 00062870



SHASHANK
JAIN

Managing Director

DIN: 00241030



KUMARI SONAL

Company

M.No.: A69561



PRATEEK JAIN

Director & CFO

DIN: 05206153